The Arms and Badges (below) of the City of Vancouver granted March 31, 1969 by the College of Heralds, London, England

CITY OF VANCOUVER

BRITISH COLUMBIA

FINANCIAL STATEMENTS & ANNUAL REPORT

FOR THE YEAR ENDED DECEMBER 31st 1984

Badge of the City

CITY OF VANCOUVER

BRITISH COLUMBIA

FINANCIAL STATEMENTS

AND

ANNUAL REPORT

FOR THE

YEAR ENDED DECEMBER 31, 1984

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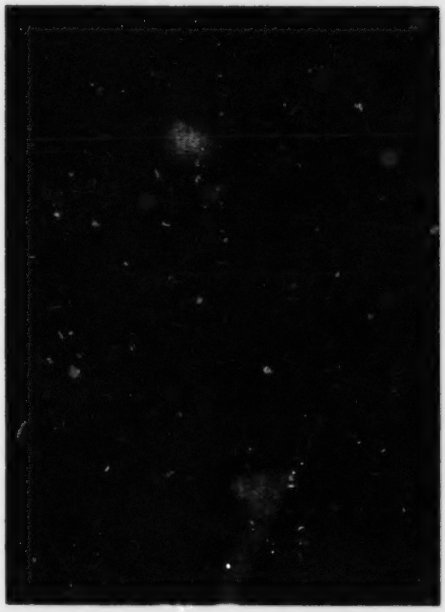

MAYOR M. HARCOURT

ALDERMEN
1984-1985

ALD. D. BELLAMY

ALD. M. BROWN

ALD. G. CAMPBELL

ALD. L. DAVIES

ALD. B. ERIKSEN

ALD. M. FORD

ALD. G. PUIL

ALD. H. RANKIN

ALD. W. YEE

ALD. B. YORKE

MAYORS OF VANCOUVER
From the Date of Incorporation in 1886 to 1985

M.A. MacLean	1886 and 1887
D. Oppenheimer	1888, 1889, 1890 and 1891
F. Cope	1892 and 1893
R.A. Anderson	1894
H. Collins	1895 and 1896
W. Templeton	1897
J.F. Garden	1898, 1899 and 1900
T.O. Townley	1901
T.F. Neelands	1902 and 1903
W.J. McGuigan	1904
F. Buscombe	1905 and 1906
A. Bethune	1907 and 1908
C.S. Douglas	1909
Louis D. Taylor	1910 and 1911
James Findlay	1912
T.S. Baxter	1913 and 1914
Louis D. Taylor	1915
M. McBeath	1916 and 1917
R.H. Gale	1918, 1919, 1920 and 1921
Chas. E. Tisdall	1922 and 1923
W.R. Owen	1924
Louis D. Taylor	1925, 1926, 1927 and 1928
W.H. Malkin	1929 and 1930
Louis D. Taylor	1931, 1932, 1933 and 1934
G.G. McGeer, K.C., M.P.	1935 and 1936
Geo. C. Miller	1937 and 1938
J. Lyle Telford, M.D., M.L.A.	1939 and 1940
J.W. Cornett	1941, 1942, 1943, 1944, 1945 and 1946
Senator the Hon. G.G. McGeer, K.C.	1947
Chas. Jones	1948
C.E. Thompson	1949 and 1950
F.J. Hume	1951, 1952, 1953, 1954, 1955, 1956, 1957 and 1958
A.T. Alsbury	1959, 1960, 1961 and 1962
Wm. G. Rathie	1963, 1964, 1965 and 1966
Thomas J. Campbell	1967, 1968, 1969, 1970, 1971 and 1972
Arthur Phillips	1973, 1974, 1975 and 1976
J.J. Volrich	1977, 1978, 1979 and 1980
M. Harcourt	1981, 1982, 1983, 1984 and 1985

OFFICIALS

City Manager	F.K. Bowers, M.A.
Deputy City Manager	K.F. Dobell, P.Eng.
City Clerk	R. Henry
City Engineer	W.H. Curtis, P.Eng.
City Treasurer and Collector	D.J. Reid, C.G.A.
Comptroller of Accounting	W.A. Brand, C.A.
Comptroller of Budgets and Research	H.E. Creighton, B.A., M.B.A.
Corporation Counsel	T. Bland, B.Comm., LL.B.
Director of Civic Buildings	A. Langley, M.R.A.I.C.
Director of Finance	P.D. Leckie, C.G.A.
Deputy Director of Finance	D.A. Forss, C.G.A.
Assistant Director of Finance	K.E. Stoke, C.G.A.
Director of Legal Services	J. Mulberry, LL.B.
Director of Permits and Licenses	R.V. Hebert, P.Eng.
Director of Personnel Services	D.H. Pollard, B.A., M.B.A.
Director of Planning	R.J. Spaxman
Director of Social Planning	M. Beck, B.A., M.S.W.
Fire Chief	N. Harcus
Internal Auditor	R.M. Rickey, C.G.A.
Manager of Computer Services	B. Gibney
Manager of Economic Development	S.E.C. Fancy, B.A., C.I.D.
Medical Health Officer	F.J. Blatherwick, M.D., F.R.C.P.(C)
Purchasing Agent	N. Guistini
Supervisor of Properties	A. Ferguson

City Auditors
Thorne Riddell, Chartered Accountants

Bankers
Bank of Montreal

Transfer Agent — New York
Bank of Montreal Trust Co.

Fiscal Agent — Worldwide
Dominion Securities Pitfield Limited

Fiscal Agent for Certain Functions
Relating to Eurobond Issues
Kredietbank S.A. Luxembourgeoise

REPORT OF THE DIRECTOR OF FINANCE

City Hall,
Vancouver, B.C.
April 23, 1985

To Mayor M. Harcourt and
Members of City Council

Mr. Mayor and Aldermen:

It is my pleasure to submit the Auditors' Report and the Financial Statements of the City of Vancouver for the year ended December 31, 1984. These financial statements reflect all civic operations for the 1984 fiscal year. In addition, I have summarized below, by Fund, certain information on those matters of particular interest to Council.

REVENUE FUND

The general operations of the City are accounted for in this Fund. Revenue for the year totalled $278.4 million and total operating expenditures amounted to $276.5 million resulting in an excess of revenue over expenditure of $1.9 million. Included in the total revenues was a transfer from the Property Endowment Fund of $5.3 million adopted by Council in the 1984 budget.

The collection of current taxes amounted to $330 million or 95.92% of the current levies on the tax roll for all purposes. Arrears of taxes which totalled $19.6 million at the beginning of 1984 were reduced by receipt of $13.7 million during the year or 69.80%. The following summary indicates the total receipts on a percentage basis of both current and arrears of taxes over the last five years:

	1984	1983	1982	1981	1980
Total receipts of current taxes as a percentage of current levy	95.92%	96.37%	95.44%	96.22%	97.83%
Total receipts on current and arrears as a percentage of current levy	99.91%	100.93%	98.43%	98.28%	101.06%

Tax arrears as at December 31, 1984 equalled $21.9 million, an increase of $2.3 million compared to tax arrears as at December 31, 1983. As of the date of this report the arrears have been reduced by $5 million approximately.

The City earned $12.3 million on short-term investments of the operating, capital and reserve funds not required for immediate use, an increase of $2.7 million over 1983 earnings from this source. These earnings directly reflect in lower property taxes to the City's taxpayers but will, of course, fluctuate from year to year with changes in interest rates in the market place.

CAPITAL FUND

The Capital Fund accounts for all properties and equipment required for civic use and related long term debt and other funding sources. During 1984 the City expended $74.7 million on works of a capital nature. The following schedule summarizes these expenditures by their funding sources.

Board of School Trustees of School District No. 39 (Vancouver)
In office until May 5, 1985
P. Weinstein (Chairman); P. Rankin (Vice-Chairman);
C. Allevato; J. Baker; W. Brown; J. Church;
K. Deknight; G. Onstad; G. Waymark
Official Trustee, Appointed May 6, 1985 — A. Stables
Head of Business Administration — A. Patterson, A.C.I.S., C.G.A.
Superintendent of Schools — D. Lupini

Board of Parks and Recreation
A. Bennett (Chairman); H. Boyce (Vice-Chairman);
C. Fogal; S. Harris; A. Livingstone;
G. Wainborn; P. Wilson
General Manager — V. Kondrosky, P.Eng.

Vancouver Public Library Board
L. Baran (Chairman); J. Powell (Vice-Chairman);
C. Gadison; C. Fogal; J. Harvey; T. Louis;
M. Miller; P. Rankin; S. Sawyer; M. Swales
Director — Aileen Tufts, B.A., B.L.S.

Vancouver Police Board
Mayor M. Harcourt (Chairman);
A. Berar; A.J. Hunter;
K. Keating; D. Wilson
Chief Constable — R.J. Stewart

Vancouver Civic Theatres Board
N. Young (Chairman); N. Robinson (Deputy Chairman);
R. Gatto; P. Keatley;
M. Kitchen; G. Wardrop
Manager — J. Dyck

	1984 ($000)	1983 ($000)
Capital Fund		
By-law funds (borrowed)		
— General	32,398	16,336
— Local Improvement	2,620	2,624
Revenue budget provision for capital	8,629	18,442
Revenue Fund		
Reserves	4,573	3,446
Operations	2,139	1,504
Other Funds	1,233	521
Senior Governments	15,397	16,545
Other	7,732	13,349
	74,721	72,767

During 1984 the City sold a $30 million 13% sinking fund debenture issue to finance waterworks, sewers, streets, firehalls, libraries and parks. Local improvement debentures in the amount of $1.6 million were sold to the Sinking Fund.

For purposes of comparison the gross debenture debt outstanding historically has been as follows:

	($000)
1964	163,509
1969	166,935
1974	170,148
1979	199,491
1984	253,009

Borrowing authority (including sewer and water approved in principle) not yet funded amounted to $105 million as at December 31, 1984. In February 1985, $40 million of this authority was financed with a 10 year Eurocanadian sinking fund debenture issue at 11¾%.

SINKING FUND

This Fund accounts for the accumulation of actuarial instalments generated from tax levies, which together with the interest earned thereon, provides for the proper retirement of the City's sinking fund debt at maturity.

Securities held as Sinking Fund investments at December 31, 1984 amounted to $72.7 million par value and the amortized value of these securities was $71.9 million. This amount includes investments of the U.S. premium liability reserve. The Sinking Fund invests in City of Vancouver debentures and short term money market investments. During 1984, purchases of City debentures amounted to $1.9 million of which $1.6 million was a 1984 internal issue for local improvements.

During the year, the sum of $6.7 million was paid from the Revenue Fund into the Sinking Fund for current instalments, which, together with other income of the Fund of $6.6 million, amounted to total revenue for the year of $13.3 million. After providing $9.4 million for the actuarial requirements of the Fund and sundry administrative costs of $.3 million the excess of revenue over expenditure for the year amounted to $3.6 million.

Council did not appropriate the 1983 accumulated fund balance for transfer to the Revenue Fund in 1984. A portion of the accumulated fund balance will be transferred in 1985 to the Revenue Fund for the general operations of the City.

The U.S. premium liability reserve, established to relieve the budget of U.S. exchange costs, amounts to $3.9 million. In 1984 the reserve did not assist in the funding of the foreign exchange requirements. In 1985 a portion of these charges will be met from the reserve.

PROPERTY ENDOWMENT FUND

This Fund accounts for properties of the City not required for civic use. The financial transactions are accounted for on a commercial basis and income includes gains or losses on disposal of property. Prior to the lease of land, certain sites have been developed by the City, particularly in the False Creek, Champlain Heights and Fraserview Industrial Park areas. Development of Fraserview Park has been halted due to the present economic climate. When there are positive indications in the market place, it is expected that the servicing and marketing of this site will recommence.

During the year, net income of $5.3 million was transferred to the Revenue Fund budget and it is expected that a $7.0 million transfer will be budgeted in 1985. In addition, $1.7 million has been appropriated from net income to assist future revenue budgets.

These financial statements have been prepared by the Accounting Division with the assistance of the Internal Audit Division, both members of the Finance Department.

Respectfully submitted,
P.D. Leckie, C.G.A.
Director of Finance

AUDITORS' REPORT

Mayor M. Harcourt
and Members of the Council
City of Vancouver
Vancouver, Canada

We have examined the balance sheets of the City of Vancouver as at December 31, 1984 and statements of revenue and expenditure, income, fund balance, equity, capital financing and changes in financial position for the year then ended in accordance with the provisions of the Vancouver Charter and amending acts relative thereto and as further set out in a Resolution of Council of January 23, 1962. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the City as at December 31, 1984 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

THORNE RIDDELL
Chartered Accountants

Vancouver, Canada
April 12, 1985

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Exhibits

Consolidated

A Balance Sheet
B Equity
C Revenue and Expenditure
D Changes in Financial Position

Capital Fund

E Balance Sheet
F Equity in Capital Properties
G Capital Financing

Revenue Fund

H Balance Sheet
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J Revenue and Expenditure

Property Endowment Fund

K Balance Sheet
L Equity
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Sinking Fund

O Balance Sheet
P Revenue and Expenditure
Q Capital Financing Fund Balance Sheet

Notes to Financial Statements

Schedules

1 Capital Expenditures
2 Debentures Outstanding

EXHIBIT A — **CONSOLIDATED**

As at

ASSETS

	1984	1983
CASH TEMPORARILY INVESTED (exhibit D, page 18)		
Unexpended funds from debenture issued	$ 15,747,600	$ 11,751,424
Other	104,990,479	92,880,439
	120,738,079	104,631,863
INVESTMENTS	198,510	198,187
ACCOUNTS RECEIVABLE AND ACCRUED INTEREST	29,704,526	30,710,041
PROPERTY TAXES RECEIVABLE	21,912, 695	19,631,416
RECEIVABLE FROM PROPERTY OWNERS	2,539,684	2,616,741
INVENTORIES	4,074,875	4,288,665
DEPOSITS AND PREPAID EXPENSES	756,742	1,102,232
PROPERTIES (note 2, page 50)	1,940,573,398	1,870,587,077
TRUST FUNDS, per contra	2,175,672	2,103,489
	$2,122,674,181	$2,035,869,711

P.D. Leckie, C.G.A., Director of Finance

BALANCE SHEET — EXHIBIT A

December 31, 1984

LIABILITIES

	1984	1983
ACCOUNTS PAYABLE	$ 34,118,638	$ 35,380,866
DEBENTURES OUTSTANDING (note 2) (Schedule 2)	253,009,307	227,988,730
Less those held internally	85,778,180	86,135,996
	167,231,127	141,852,734
MORTGAGE AND LOAN AGREEMENTS	4,165,737	3,916,067
	205,515,502	181,149,667
DEFERRED LEASE REVENUE AND OTHER ADVANCE RECEIPTS	56,918,003	48,315,739
TRUST FUNDS, per contra	2,175,672	2,103,489
	264,609,177	231,568,895

EQUITY (exhibit B, page 14)

EQUITY IN PROPERTIES	1,617,754,708	1,587,606,167
APPROPRIATED	107,537,960	96,560,270
FUND BALANCES	132,772,336	120,134,379
	1,858,065,004	1,804,300,816
	$2,122,674,181	$2,035,869,711

Contingent liabilities and obligations (note 5, page 51)

CONSOLIDATED STATEMENT OF EQUITY — EXHIBIT B

Year Ended December 31, 1984

	1984	1983
EQUITY IN PROPERTIES		
Balance at beginning of year	$1,587,606,167	$1,554,828,963
Increases		
Acquisitions from		
Revenue budget provision for capital	7,777,500	7,640,000
Reserves and operations	8,718,951	7,198,434
Senior governments	15,532,652	15,172,210
Sundry grants, fees and receipts	9,326,541	9,486,046
Redemption of debentures	6,433,621	6,009,448
Net adjustments to 'actual' values resulting from land transactions	4,586,812	7,164,108
	52,376,077	54,670,246
	1,639,982,244	1,609,499,209
Decreases		
Depreciation	13,572,991	12,341,683
Disposals	658,699	2,413,502
Development costs	3,012,186	4,230,196
Sundry expenditures	3,124,966	7,580,272
Decrease (increase) in estimated values of art works and artifacts	1,858,694	(8,843,283)
Transfers to reserves and operations	—	4,170,672
	22,227,536	21,893,042
Balance at end of year (exhibit A, page 13)	$1,617,754,708	$1,587,606,167

EXHIBIT B (continued)

	1984	1983
APPROPRIATED		
Balance at beginning of year	$ 96,560,270	$ 80,269,096
Increases		
Provided from operations for capital purposes	10,927,685	12,640,625
Provided from operations for debt retirement	8,030,527	4,783,504
Interest and other receipts	160,925	62,845
Transfers from fund balances	3,290,000	2,083,500
Transferred from equity	—	4,170,672
	22,409,137	23,741,146
	118,969,407	104,010,242
Decreases		
Sundry expenditures	517,929	339,196
Interim financing refunded	1,695,500	976,231
Capital acquisitions and other	6,227,343	4,067,685
Transfers to operations	2,990,675	2,066,860
	11,431,447	7,449,972
Balance at end of year (exhibit A, page 13)	$ 107,537,960	$ 96,560,270
FUND BALANCES		
At beginning of year	$ 120,134,379	$ 110,526,607
Increases		
Excess of revenue over expenditure (exhibit C)	12,968,957	13,679,089
Sundry receipts	1,500,000	40,923
Interim financing refunded	1,695,500	976,231
	16,164,457	14,696,223
	136,298,836	125,222,830
Decreases		
Transfers to appropriated	3,290,000	2,083,500
Transfers to operations	236,500	—
Contribution to debt charges	—	3,004,951
	3,526,500	5,088,451
At end of year (exhibit A, page 13)	$ 132,772,336	$ 120,134,379

EXHIBIT C **CONSOLIDATED STATEMENT OF**

Year Ended

REVENUE

	1984	1983
Taxation	$ 192,164,669	$ 181,852,514
Interest on investments	19,103,422	13,122,011
Licenses and fees	14,734,349	14,360,385
Rentals, leases and taxes in lieu (net)	14,533,826	13,890,457
Water rates	13,056,931	11,915,152
Recreation and community services	8,319,075	8,509,279
Municipal By-law fines	3,615,613	3,270,576
Parking receipts (net)	2,220,795	1,811,082
Amortization of discount on debentures	148,100	127,829
	75,732,111	67,006,771
Provincial Government revenue sharing	15,928,890	17,955,230
Transfers from reserves and fund balances	3,227,175	2,066,860
	$ 287,052,845	$ 268,881,375

REVENUE AND EXPENDITURE — EXHIBIT C

December 31, 1984

EXPENDITURE

	1984	1983
General government	$ 19,678,132	$ 17,897,398
Protection to persons and property	98,918,176	96,094,227
Engineering works	17,756,399	17,223,052
Sanitation	19,749,732	19,431,948
Waterworks	13,056,931	11,915,152
Planning	5,390,734	4,724,349
Recreation and community services	49,336,797	46,060,946
Health (net of recoveries)	8,314,256	7,554,298
Loss (gain) on sale of property	74,682	(1,774,006)
	232,275,839	219,127,362
Interest on temporary loans, advances and trusts	114,123	133,906
U.S. exchange on debt charges	1,739,765	1,390,870
	1,853,888	1,524,776
Debt charges	16,308,521	12,288,544
Actuarial provision for debt retirement	9,412,338	7,679,426
	25,720,859	19,967,970
Transfers — for capital purposes	8,657,220	7,640,000
— to reserves	5,576,082	6,942,198
	14,233,302	14,582,198
Excess of revenue over expenditure (exhibit B)		
Revenue Fund	1,924,981	1,259,592
Property Endowment Fund	3,364,715	5,987,698
Sinking Fund	3,606,152	2,918,616
Capital Financing Fund	3,933,685	3,487,191
Wholly owned corporations	137,424	25,972
	12,968,957	13,679,069
	$ 287,052,845	$ 268,881,375

CONSOLIDATED STATEMENT OF CHANGES IN FINANCIAL POSITION

EXHIBIT D

Year Ended December 31, 1984

	1984	1983
Cash provided from		
Operations		
Excess of revenue over expenditure	$ 12,968,957	$ 13,679,069
Expenditures not requiring the use of cash		
— Provision for capital	7,777,500	7,640,000
— Provision for retirement of debt	10,139,938	8,737,412
— Other	13,999,948	13,511,053
	44,886,343	43,567,534
Debenture issues — general and waterworks	30,000,000	25,000,000
Loan from Province	268,051	—
Transfers from senior governments	15,397,180	14,944,721
Sundry grants, fees and receipts	11,129,565	9,536,931
Decrease (increase) in accounts receivable	981,518	(12,182,166)
Increase in deferred revenue	8,602,264	11,585,690
Decrease in other assets	299,236	1,854,967
Proceeds from sale of civic property	—	12,050,000
	66,677,814	62,790,143
	111,564,157	106,357,677
Cash applied to		
Capital and sundry expenditures	75,962,080	77,852,800
Purchase of land and buildings	14,211,994	10,039,392
Development costs	820,261	695,424
Increase (decrease) in property taxes receivable	2,281,279	(942,694)
Decrease in accounts payable	1,262,228	4,824,462
Other debt retirements	920,099	918,748
	95,457,941	93,388,132
Increase in cash	16,106,216	12,969,545
Balance at beginning of year	104,631,863	91,662,318
Balance at end of year (exhibit A, page 12)	$ 120,738,079	$ 104,631,863

EXHIBIT E — **CAPITAL FUND**

As at

ASSETS

	1984	1983
CASH TEMPORARILY INVESTED (exhibit G, page 23)		
Unexpended funds from debentures issued	$ 15,747,600	$ 11,751,424
Other	5,644,755	6,794,893
	21,392,355	18,546,317
RECEIVABLE from Property Owners	2,539,684	2,616,741
RECEIVABLE from Property Endowment Fund (exhibit K, page 37)	9,679,700	9,795,941
PROPERTIES (note 2, page 50)	1,538,455,449	1,473,430,813
LAND PURCHASE FUND		
Cash temporarily invested	904,375	288,650
Advance to Capital Fund	74,792	91,882
Sites acquired for future civic use, at cost	3,252,875	3,851,510
	4,232,042	4,232,042
SOCIAL HOUSING FUND		
Cash temporarily invested	3,055,137	2,087,974
Loans receivable	453,218	380,645
Sites acquired for housing, at cost	403,125	1,097,939
	3,911,480	3,566,558
	$1,580,210,710	$1,512,188,412

P.D. Leckie, C.G.A., Director of Finance

BALANCE SHEET — EXHIBIT E

December 31, 1984

LIABILITIES

	1984	1983
ACCOUNTS PAYABLE	$ 1,080,000	$ 1,080,000
ADVANCES PENDING DEBENTURE ISSUES (exhibit H, page 24)		
General	10,102,104	3,708,062
Property owners' share of local improvements	2,539,684	2,616,741
	12,641,788	6,324,803
PAYABLE to		
Revenue Fund (exhibit H, page 24)	160,000	1,855,500
Property Endowment Fund (exhibit K, page 36)	2,419,278	2,447,374
Land Purchase Fund	74,792	91,882
	2,654,070	4,394,756
PAYABLE to Province	268,051	—
DEBENTURES OUTSTANDING (note 3, page 50) (schedule 2, page 54)		
General (including waterworks)	218,043,678	192,935,184
Local improvement (property owners' share)	34,965,629	35,053,546
	253,009,307	227,988,730
	269,653,216	239,788,289

EQUITY

EQUITY IN — Capital properties (exhibit F, page 22)	1,302,413,972	1,264,601,523
— Land Purchase Fund	4,232,042	4,232,042
— Social Housing Fund	3,911,480	3,566,558
	1,310,557,494	1,272,400,123
	$1,580,210,710	$1,512,188,412

CAPITAL FUND
STATEMENT OF EQUITY IN CAPITAL PROPERTIES

EXHIBIT F

Year Ended December 31, 1984

	1984	1983
Balance at beginning of year	$1,264,601,523	$1,195,921,871
Increases:		
Capital properties acquired from		
Revenue Fund — reserves	5,123,725	3,926,670
— revenue budget provision for capital	7,777,500	7,640,000
— budget	2,533,460	2,109,048
Property Endowment Fund	1,069,020	1,174,392
Social Housing Fund	991,716	—
Senior Governments	15,532,652	15,172,210
Sundry grants, fees and receipts	8,856,078	9,433,163
Net adjustments to 'actual' values resulting from land transactions	11,596,669	37,676,055
	53,480,820	77,131,538
Redemption of debentures from		
Sinking Fund	1,704,519	3,208,153
Revenue Fund	4,729,102	4,801,295
	6,433,621	8,009,448
	1,324,515,964	1,281,062,857
Decreases:		
Decrease (increase) in estimated value of art works and artifacts	1,858,694	(8,843,283)
Disposals of property and equipment	658,699	2,413,502
Development of Park Sites	3,012,186	4,230,196
Depreciation of engineering assets	13,572,991	12,341,683
Interest on advances from Other Funds	—	221,831
Transfers to Other Funds and reserves	—	4,170,672
Grants	833,604	5,044,281
Decrease (increase) in advances to property owners	77,057	(5,470,728)
Expenditures on non-City-owned projects	2,088,761	2,353,180
	22,101,992	16,461,334
Balance at end of year (exhibit E, page 21)	$1,302,413,972	$1,264,601,523

CAPITAL FUND
STATEMENT OF CAPITAL FINANCING — EXHIBIT G

Year Ended December 31, 1984

	1984	1983
Cash provided from		
Debentures issued — general and waterworks	$ 30,000,000	$ 25,000,000
— local improvement (property owners' share)	1,570,439	5,757,856
Loan from Province	268,051	—
Transfers from		
Revenue Fund — reserves	550,840	480,784
— revenue budget provision for capital	7,777,500	7,640,000
— budget accounts	968,190	1,510,931
Property Endowment Fund	493,707	550,428
Senior governments	15,397,180	14,944,721
Sundry grants, fees and receipts	8,856,078	9,433,163
Proceeds from sale of Art Gallery site	—	12,050,000
Increase (decrease) in advances from Revenue Fund	6,316,985	(5,324,246)
	72,198,970	72,043,637
Cash applied to		
Capital expenditures (schedule 1, page 53)	66,776,121	67,295,709
Grants — Vancouver Art Gallery	160,000	4,379,583
— Other	673,604	664,696
Decrease (increase) in payable to Property Endowment Fund (excluding land transferred)	28,937	(2,795,819)
Decrease in payable to Land Purchase Fund	17,090	—
Decrease (increase) in payable to Revenue Fund	1,695,500	(1,475,500)
Other	—	(34,371)
Transfers to Social Housing Fund	1,680	—
Transfers to Revenue Fund — reserves	—	4,170,672
	69,352,932	72,204,972
Increase (decrease) in cash	2,846,038	(161,335)
Balance at beginning of year	18,546,317	18,707,652
Balance at end of year (exhibit E, page 20)	$ 21,392,355	$ 18,546,317

EXHIBIT H — **REVENUE FUND**

As at

ASSETS

	1984	1983
CASH TEMPORARILY INVESTED	$ 25,742,571	$ 28,300,191
ACCOUNTS RECEIVABLE AND ACCRUED INTEREST		
Water rates	979,768	673,755
Senior governments — grants and other	2,293,268	4,904,997
Other accounts and claims	13,673,535	16,039,260
	16,946,571	21,618,012
PROPERTY TAXES RECEIVABLE AND ACCRUED INTEREST	21,912,695	19,631,416
INVESTMENT IN WHOLLY-OWNED CORPORATIONS	5	5
ADVANCES PENDING DEBENTURE ISSUES (exhibit E, page 21)		
General	10,102,104	3,708,062
Property owners' share of local improvements	2,539,684	2,616,741
	12,641,788	6,324,803
RECEIVABLE from Capital Fund (exhibit E, page 21)	160,000	1,855,500
WORK IN PROGRESS	684,972	661,594
STORES, at cost	3,389,902	3,651,066
PREPAID EXPENSES AND DEFERRED CHARGES	756,428	1,077,248
TRUST FUNDS, per contra		
Cash, and investments at amortized cost	2,175,672	2,103,489
	$ 84,410,604	$ 85,223,324

P.D. Leckie, C.G.A., Director of Finance

BALANCE SHEET — EXHIBIT H

December 31, 1984

LIABILITIES

	1984	1983
ACCOUNTS PAYABLE		
Trade and general	$ 20,288,634	$ 21,516,658
Provincial Government — schools	5,473,692	5,537,514
Serial debentures and interest coupons matured	277,319	906,874
Holdbacks on construction contracts	1,961,960	1,596,136
Sundry	4,875,561	4,363,806
	32,877,166	33,920,988
ADVANCE RECEIPTS		
Prepaid property taxes, licenses and other	4,073,302	4,310,553
Local improvements — interest	2,016,123	1,933,920
Senior government programs	105,900	105,900
	6,195,325	6,350,373
TRUST FUNDS, per contra		
Cemetery care	1,870,940	1,775,942
Others	304,732	327,547
	2,175,672	2,103,489
	41,248,163	42,374,850

EQUITY

APPROPRIATED		
General purpose reserves (page 60)		
Plant and equipment replacement	15,313,729	15,058,393
Equipment purchases out of revenue	665,183	696,176
Water rates stabilization	1,406,540	581,484
Art Gallery operations	3,626,694	4,170,672
Miscellaneous	366,290	274,044
Housing programs	462,582	462,582
Outstanding commitments	843,647	2,990,675
	22,684,665	24,234,026
Financing purpose reserves (page 65)		
Business and property tax arrears	4,131,829	4,976,829
Property owners' share of local improvements	1,000,000	1,000,000
Grants in lieu of taxes	1,091,521	71,674
	6,223,350	6,048,503
FUND BALANCE (exhibit I, page 26)	14,254,426	12,565,945
	43,162,441	42,848,474
	$ 84,410,604	$ 85,223,324

REVENUE FUND
STATEMENT OF FUND BALANCE

EXHIBIT I

Year Ended December 31, 1984

	1984	1983
APPROPRIATED		
Advances to Capital Fund at beginning of year	$ 1,855,500	$ 426,404
(Decrease) increase in advances	(1,695,500)	1,429,096
Balance at end of year	160,000	1,855,500
UNAPPROPRIATED		
Balance at beginning of year	10,710,445	10,879,949
Excess of revenue over expenditure (exhibit J)	1,924,981	1,259,592
Decrease (increase) in advances	1,695,500	(1,429,096)
	14,330,926	10,710,445
Transferred to current budget (exhibit J)	236,500	—
Balance at end of year	14,094,426	10,710,445
FUND BALANCE (exhibit H, page 25)	$ 14,254,426	$ 12,565,945

Year Ended

REVENUE

	1984	1983
Taxation		
General purposes		
General tax levy (page 62)	$ 153,038,049	$ 133,853,577
Receipts in lieu of taxes (page 63)	17,405,418	14,912,366
Penalties	2,637,436	2,783,958
Interest	1,770,975	2,263,766
	174,851,878	153,813,667
Business taxes (note 4)	12,543,109	23,142,653
Local improvement taxes (page 62)	4,769,682	4,896,194
	192,164,669	181,852,514
Sundry (page 64)		
Sundry licenses (net)	4,925,530	4,845,066
Rentals, leases and taxes in lieu (net)	8,032,584	7,340,603
Municipal bylaw fines	3,615,613	3,270,576
Service and inspection fees	4,768,822	4,430,058
Scavenging fees	3,746,995	3,459,080
Income from parking meters	1,764,204	1,552,479
Sundry fees and services	1,231,510	1,272,240
Interest on short-term investments	12,315,432	9,567,514
	40,400,690	35,737,616
Provincial Government revenue sharing		
Unconditional	15,928,890	17,678,480
Housing starts	—	276,750
	15,928,890	17,955,230
Waterworks		
Flat rates	5,387,056	5,018,469
Meter rates	7,546,875	6,896,683
Transfer from reserve	123,000	—
	13,056,931	11,915,152
Carried forward	261,551,180	247,460,512

STATEMENT OF REVENUE AND EXPENDITURE

EXHIBIT J

December 31, 1984

EXPENDITURE (page 66)

	1984	1983
General government		
Council and administrative	$ 16,402,206	$ 13,363,080
Office buildings — maintenance	2,461,180	2,336,803
	18,863,386	15,699,883
Protection to persons and property		
Fire	36,608,110	35,542,845
Police	56,006,289	54,523,913
Permits and licenses	6,255,780	5,984,037
Emergency program	47,997	43,432
	98,918,176	96,094,227
Engineering works		
Streets, roads, bridges and walks	8,756,322	9,049,067
Snow and ice control	533,253	272,390
Traffic control	3,829,817	3,661,141
Street lighting and communications	4,637,007	4,240,454
Parking enforcement	1,527,398	1,468,613
	19,283,797	18,691,665
Sanitation		
Sewers and drains	2,427,862	2,331,799
Joint Sewerage Board — pollution control operation and maintenance	3,742,355	3,313,780
Street cleaning	3,525,264	3,484,571
Scavenging and waste removal	10,054,251	10,301,798
	19,749,732	19,431,948
Waterworks		
Water rates — billing and inspection	465,663	457,815
Distribution system	2,857,889	2,928,995
Purchase of water	3,600,655	3,292,331
Debt charges	5,184,668	4,654,527
Transfer to reserve	948,056	581,484
	13,056,931	11,915,152
Carried forward	169,872,022	161,832,875

EXHIBIT J (continued)

REVENUE

	1984	1983
Brought forward	$ 261,551,180	$ 247,460,512
Recreation and community services		
Parks and recreation — income operations	6,389,505	6,798,582
Civic theatres	1,929,578	1,710,697
	8,319,083	8,509,279
Carried forward	269,870,263	255,969,791

EXPENDITURE

	1984	1983
Brought forward	$ 169,872,022	$ 161,832,875
Planning		
Planning	4,462,916	3,894,035
Social Planning	927,818	830,314
	5,390,734	4,724,349
Recreation and community services		
Parks and recreation — general operations	23,153,240	21,778,787
— income operations	5,113,338	5,585,359
	28,266,578	27,364,146
Libraries	11,542,119	11,010,589
Civic theatres	2,426,647	2,304,082
	42,237,344	40,678,817
Grants for cultural and community services		
Britannia Community Services Centre	1,231,589	1,129,572
Vancouver Museum and Planetarium	937,750	1,163,450
Vancouver Art Gallery	1,086,369	819,203
Carnegie Centre	690,990	635,803
Grants — cultural (page 75)	1,764,907	1,634,101
— community services (net of recoveries) (page 77)	1,387,868	1,341,697
	7,099,453	6,723,826
Health		
Public health service	22,879,257	22,184,624
Less recoveries from other governments	(14,745,947)	(14,762,374)
	8,133,310	7,422,250
Mountain View Cemetery	223,195	255,325
	8,356,505	7,677,575
Housing facilities (page 78)	3,798,313	3,674,871
Less rental receipts and contributions from senior governments	3,798,313	3,674,871
	—	—
Carried forward	232,956,058	221,637,442

EXHIBIT J (continued)

REVENUE

	1994	1993
Brought forward	$ 269,870,263	$ 255,969,791
Transfers from		
Property Endowment Fund	5,339,100	4,977,531
Fund Balance	236,500	–
Reserve for outstanding commitments	2,990,675	675,990
	8,566,275	5,653,521
Total City revenue	278,436,538	261,623,312
Carried forward	278,436,538	261,623,312

EXPENDITURE

	1984	1983
Brought forward	$ 232,956,058	$ 221,637,442
Interest on temporary loans	95,954	118,680
U.S. exchange on debt charges	1,739,765	1,390,870
Less transfer from reserve	—	1,390,870
	1,739,765	—
Debt charges (other than waterworks)		
General debt	24,218,372	22,418,052
Joint Sewerage Board assessment	4,760,758	3,904,740
	28,979,130	26,322,792
Less transfers from:		
Property Endowment Fund	901,717	901,717
Sinking Fund	—	3,004,951
Provincial Government (Sewers Facilities Act)	626,182	290,241
	1,529,899	4,196,909
	27,449,231	22,125,883
Local improvements (property owners' share)	4,769,682	4,896,194
	32,218,913	27,022,077
Transfers to:		
Capital Fund	8,657,220	8,244,846
Reserves	843,647	3,340,675
	9,500,867	11,585,521
Total City expenditure from revenue (page 69)	276,511,557	260,363,720
Excess of revenue over expenditure for the year (exhibit I, page 26)	1,924,981	1,259,592
	278,436,538	261,623,312
Carried forward	278,436,538	261,623,312

EXHIBIT J (continued)

REVENUE

	1984	1983
Brought forward	$ 278,436,538	$ 261,623,312
Taxes levied on behalf of other governments		
School District No. 39 (Vancouver)		
School tax levy	66,885,280	63,402,917
Receipts in lieu of taxes	2,375,113	3,146,174
	69,260,393	66,549,091
Provincial government — schools	99,426,328	100,804,491
Greater Vancouver Regional Hospital District		
Hospital tax levy	9,872,576	9,579,896
Receipts in lieu of taxes	143,982	99,056
	10,016,558	9,678,952
Greater Vancouver Regional District		
Tax levy	2,388,376	2,875,846
Receipts in lieu of taxes	43,250	—
Transit levy	3,182,986	645,995
	5,614,612	3,521,841
Municipal Finance Authority tax levy	61,446	61,961
British Columbia Assessment Authority		
Tax levy	4,362,559	4,334,244
Receipts in lieu of taxes	65,209	80,060
	4,427,768	4,414,304
	188,807,105	185,030,640
TOTAL	$ 467,243,643	$ 446,653,952

EXPENDITURE

	1984	1983
Brought forward	$ 278,436,538	$ 261,623,312
Transmission of taxes levied for other governments		
School District No. 39 (Vancouver)	69,260,393	66,549,091
Provincial government — schools	99,426,328	100,804,491
Greater Vancouver Regional Hospital District	10,016,558	9,678,952
Greater Vancouver Regional District	5,614,612	3,521,841
Municipal Finance Authority	61,446	61,961
British Columbia Assessment Authority	4,427,768	4,414,304
	188,807,105	185,030,640
TOTAL	$ 467,243,643	$ 446,653,952

EXHIBIT K **PROPERTY ENDOWMENT FUND**

As at

ASSETS

	1984	1983
CASH TEMPORARILY INVESTED (exhibit N, page 42)	$ 38,802,516	$ 40,220,270
CITY OF VANCOUVER DEBENTURES, at cost	10,000,000	10,000,000
NOTES RECEIVABLE from Vancouver Civic Development Corporation (non-interest bearing)	8,370,941	11,132,981
AGREEMENTS RECEIVABLE	7,090,625	4,332,940
ACCOUNTS RECEIVABLE AND ACCRUED INTEREST	3,211,422	2,565,272
RECEIVABLE from Capital Fund (exhibit E, page 21)	2,419,278	2,447,374
PROPERTIES (note 2, page 50)	385,674,257	376,695,938
	$ 455,569,039	$ 447,394,775

P.D. Leckie, C.G.A., Director of Finance

BALANCE SHEET — EXHIBIT K

December 31, 1984

LIABILITIES AND DEFERRED INCOME

	1984	1983
ACCOUNTS PAYABLE, DEPOSITS AND ADVANCE RECEIPTS	$ 112,130	$ 267,809
PAYABLE to Capital Fund (exhibit E, page 20)	9,679,700	9,795,941
DEFERRED LEASE INCOME (note 1, page 50)	50,704,706	41,931,866
	60,496,536	51,995,616

EQUITY

EQUITY IN PROPERTIES (exhibit L, page 38)	307,188,473	315,197,298
APPROPRIATED (exhibit L, page 38)	11,247,829	5,140,375
FUND BALANCE (exhibit L, page 38)	76,636,201	75,061,486
	395,072,503	395,399,159
	$ 455,569,039	$ 447,394,775

PROPERTY ENDOWMENT FUND
STATEMENT OF EQUITY

EXHIBIT L

Year Ended December 31, 1984

	1984	1983
EQUITY IN PROPERTIES		
Balance at beginning of year	$ 315,197,298	$ 346,328,135
Increases	—	88,902
	315,197,298	346,417,037
Decreases:		
Development costs	998,968	697,383
Net adjustments to 'actual' values resulting from land transactions	7,009,857	30,522,356
	8,008,825	31,219,739
Balance at end of year (exhibit K, page 37)	$ 307,188,473	$ 315,197,298
APPROPRIATED		
Balance at beginning of year	$ 5,140,375	$ 3,699,357
Increases:		
Net parking income	2,375,903	2,039,118
From net operating income	1,660,900	—
From fund balance	3,290,000	308,000
	7,326,803	2,347,118
	12,467,178	6,046,475
Decreases:		
Interim advances to Capital Fund	—	676,231
Transfer to Social Housing Fund	1,103,618	141,014
Parking sites equipment	115,731	88,855
	1,219,349	906,100
Balance at end of year (exhibit K, page 37)	$ 11,247,829	$ 5,140,375
FUND BALANCE		
At beginning of year	$ 75,061,486	$ 68,664,634
Increases:		
Net income (exhibit M, page 41)	3,364,715	5,987,698
Advances refunded	—	676,231
Sundry receipts	1,500,000	40,923
	4,864,715	6,704,852
	79,926,201	75,369,486
Decreases:		
Appropriated	3,290,000	308,000
At end of year (exhibit K, page 37)	$ 76,636,201	$ 75,061,486

PROPERTY ENDOWMENT FUND
STATEMENT OF INCOME

EXHIBIT M

Year Ended December 31, 1984

	1984	1983
Operating revenue		
Proceeds from sale of properties	$ 1,014,496	$ 2,450,601
Less		
Cost of sales	1,214,653	667,459
Selling expenses	4,910	33,329
	(205,067)	1,749,813
Lease income	2,167,319	2,488,395
Rental income	4,949,168	4,609,958
Less		
Expenses	359,439	263,483
Depreciation	469,625	455,844
	4,120,104	3,890,631
Parking income	4,782,794	4,445,526
Less		
Expenses	2,406,890	2,317,553
Depreciation	391,915	400,757
	1,983,989	1,727,216
Water moorage income	430,146	401,034
Less		
Expenses	166,027	179,906
Depreciation	50,300	50,300
	213,819	170,828
Proceeds from sale of capital assets	130,385	24,195
Interest — short term investments	4,804,706	3,266,329
— City of Vancouver debentures	1,350,000	1,294,795
Other	61,492	354,991
	6,346,583	4,940,310
	14,626,747	14,967,193
Carried forward	14,626,747	14,967,193

	1984	1983
Brought forward	$ 14,626,747	$ 14,967,193
Expenses		
Administration	546,819	695,324
Interest	785,477	794,246
Other	238,832	119,131
	1,571,128	1,608,701
Income from operations	13,055,619	13,358,492
Less		
Appropriated for acquisition of parking sites	2,375,904	2,039,118
Appropriated for future Revenue Fund budgets	1,660,900	—
Transfer to Capital Fund for park acquisitions	315,000	354,145
Transfer to Revenue Fund — current budget	5,339,100	4,977,531
	9,690,904	7,370,794
Net income (exhibit L, page 38)	$ 3,364,715	$ 5,987,698

PROPERTY ENDOWMENT FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION

EXHIBIT N

Year Ended December 31, 1984

	1984	1983
Cash provided from		
Income from operations (exhibit M, page 41)	$ 13,055,619	$ 13,358,492
Add charges not requiring the use of cash		
Depreciation	911,840	906,901
Cost of property sold	1,214,653	667,459
	15,182,112	14,932,852
Sundry grants and receipts	1,500,000	40,923
Increase in deferred lease income	8,772,839	12,070,472
Decrease (increase) in receivable from Capital Fund (excluding land transferred)	28,096	(2,795,819)
	25,483,047	24,248,428
Cash applied to		
Purchase of land and buildings	15,352,631	8,678,332
Increase in accounts receivable	3,403,834	4,230,368
Decrease in accounts payable and deposits	155,679	367,261
Parking sites equipment	115,730	88,855
Development costs	998,968	695,424
Transfers to Other Funds	6,757,718	5,668,973
Decrease in payable to Capital Fund	116,241	107,471
	26,900,801	19,836,684
(Decrease) increase in cash	(1,417,754)	4,411,744
Balance at beginning of year	40,220,270	35,808,526
Balance at end of year (exhibit K, page 36)	$ 38,802,516	$ 40,220,270

EXHIBIT O — **SINKING FUND**

As at

ASSETS

	1984	1983
CASH TEMPORARILY INVESTED	$ 22,625,176	$ 11,260,315
INVESTMENTS, at amortized cost		
Government of Canada	49,290	49,087
British Columbia Hydro & Power Authority	149,220	149,100
	198,510	198,187
City of Vancouver debentures	49,300,180	49,349,996
	49,498,690	49,548,183
ACCRUED INTEREST	1,397,788	1,065,712
	$ 73,521,654	$ 61,874,210

P.D. Leckie, C.G.A., Director of Finance

BALANCE SHEET

EXHIBIT O

December, 31, 1984

EQUITY

	1984	1983
APPROPRIATED		
Actuarial requirement for debt retirement		
General	$ 38,487,401	$ 32,956,825
Waterworks	9,539,526	7,863,060
Local improvements (property owners' share)	13,518,616	13,017,837
	61,545,543	53,837,722
Other contributions for debt retirement		
Debenture levies commuted	209,332	231,509
Advance instalments on local improvements	1,249,175	1,214,968
	63,004,050	55,284,199
U.S. premium liability reserve	3,990,836	3,671,395
	66,994,886	58,955,594
FUND BALANCE		
At beginning of year	2,918,616	3,004,951
Transferred to Revenue Fund	—	3,004,951
	2,918,616	—
Excess of revenue over expenditure (exhibit P, page 46)	3,608,152	2,918,616
At end of year	6,526,768	2,918,616
	$ 73,521,654	$ 61,874,210

SINKING FUND STATEMENT OF REVENUE AND EXPENDITURE

EXHIBIT P

Year Ended December 31, 1984

	1984	1983
Revenue		
Actuarial instalments	$ 6,760,418	$ 5,333,966
Interest on investments	6,478,357	5,586,432
Amortization of discount on investments, net of premium	148,100	127,829
	13,386,875	11,048,227
Expenditure		
Actuarial provision for debt retirement	9,412,338	7,679,426
Administrative expenses	28,775	31,885
Interest credited to		
— U.S. premium liability reserve	319,441	403,074
— Trust accounts	18,169	15,226
	9,778,723	8,129,611
Excess of revenue over expenditure (exhibit O, page 45)	$ 3,608,152	$ 2,918,616

CAPITAL FINANCING FUND
BALANCE SHEET

EXHIBIT Q

As at December 31, 1984

ASSETS

	1984	1983
CASH TEMPORARILY INVESTED	$ 6,532,909	$ 2,286,640
CITY OF VANCOUVER DEBENTURES, at cost	26,478,000	26,786,000
ACCRUED INTEREST	569,722	574,306
	$ 33,580,631	$ 29,646,946

FUND BALANCE

FUND BALANCE		
At beginning of year	$ 29,646,946	$ 26,159,755
Add: Interest earned during year	3,933,685	3,487,191
At end of year	$ 33,580,631	$ 29,646,946

P.D. Leckie, C.G.A., Director of Finance

NOTES TO FINANCIAL STATEMENTS

Year Ended December 31, 1984

1. SUMMARY OF ACCOUNTING POLICIES

The accounting policies of the City conform to generally accepted accounting principles for a municipality in British Columbia. These principles require that the City record its financial transactions in individual Funds to determine and demonstrate compliance with finance related legal and contractual provisions and present fairly and with full disclosure its financial position and the results of operations.

(a) Funds of the City

Capital	— accounts for all properties and equipment required for civic use and the related long term debt and other funding sources.
Revenue	— accounts for the general operations of the City.
Property Endowment	— accounts, on a commercial basis, for properties not required for civic use which are held for or are being developed for resale or lease.
Sinking	— accounts for the accumulation of instalments generated from tax levies in accordance with the actuarial requirements for the retirement of sinking fund debt at maturity.
Capital Financing	— accounts for funds designated for the acquisition of City of Vancouver debentures.

(b) Principles of Consolidation

The consolidated financial statements include the accounts of all the Funds of the City (noted above) and its wholly-owned corporations. Inter-Fund and inter-corporate transactions have been eliminated. The financial transactions of outside Boards under the financial control of City Council are reported in the various Funds of the City, as applicable.

Outside Boards	Wholly-owned Corporations
Parks & Recreation	Harbour Park Developments Ltd.
Vancouver Public Library	City of Vancouver Public Housing Corporation
Vancouver Police	Vancouver Civic Development Corporation
Vancouver Civic Theatres	

(c) Basis of Accounting

All revenues and expenditures are recorded on the accrual basis except debenture interest expense (debt charges), vacation and sick pay expense which are recorded on a cash basis.

(d) Properties Valuation and Accounting Policies

In the Capital Fund (for civic use)

Land	— at 'actual' value for assessment purposes (see * page 50).
Buildings	— at cost.
Waterworks and Engineering assets	— at depreciated cost. Depreciation is provided at varying rates determined by the City Engineer and is reflected as a reduction in the City's equity in capital assets.
Plant and equipment	— at cost.
Art works and artifacts	— at estimated and/or insured values.

In the Property Endowment Fund (for sale or lease)

Land	— at 'actual' value for assessment purposes (see * page). The development costs incurred are charged against equity of the respective sub-Funds to reflect their contribution to the increases in the 'actual' value of land.
Buildings	— at cost less accumulated depreciation of $3,077,833. Depreciation is charged on a 5% straight line basis on the buildings on parking sites (1984 — $391,915) and on a 5% declining basis on leased buildings (1984 — $469,625).
Equipment	— at cost less accumulated depreciation of $164,571. Depreciation is calculated on a 30% declining balance basis.
Marina	— at cost less accumulated depreciation of $301,800. Depreciation is calculated on a 5% straight line basis.
Property subject to sale option	— at option price. This land (Block 42) is subject to purchase by the lessee at a minimum value of $7,000,000 (subject to escalation commencing in 1986).

Properties are transferred between Funds with the approval of Council at either no cost, market (as determined by the Supervisor of Properties) or such other amounts as considered appropriate. Equity in properties is adjusted for the results of these transactions.

* The timing of the updating of the property tax roll for the City of Vancouver with the 1985 assessment values will occur several weeks after the deadline for these statements. This has resulted in land values not being restated to reflect the current 'actual' value for assessment purposes. A sampling shows there is no material change to either civic properties or those properties held for lease, sale, or development.

(e) Deferred Lease Income

Deferred lease income is recorded as revenue over the term of the lease on a straight line basis. The terms range from 40 to 99 years.

2. PROPERTIES

The properties of the City comprise the following:

	Capital Fund	Property Endowment Fund	1984 Total	1983 Total
Land — in civic use	$ 892,733,316	$ —	$ 892,733,316	$ 880,901,039
— leased	—	135,384,777	135,384,777	134,073,477
— for sale, lease or development	—	219,198,170	219,198,170	212,783,270
Buildings	151,866,711	16,873,243	168,739,954	165,591,290
Property subject to sale option	—	7,000,000	7,000,000	7,000,000
Leasehold interest	21,439,544	—	21,439,544	20,596,428
Engineering assets	306,183,221	—	306,183,221	265,209,911
Waterworks	58,754,885	—	58,754,885	53,961,177
Marina (land and improvements)	—	7,169,924	7,169,924	7,220,224
Plant and equipment (including art works and artifacts)	106,451,219	48,143	106,499,362	102,470,517
Projects in progress	1,026,553	—	1,026,553	317,418
	$1,538,455,449	$ 385,674,257	1,924,129,706	1,850,126,751
Land Purchase Fund (at cost)			3,252,875	3,851,510
Social Housing Fund (at cost)			403,125	1,097,939
Public Housing Corporation (at cost less accumulated depreciation)			4,416,751	4,377,896
Civic Development Corporation (at cost)			8,370,941	11,132,981
			$1,940,573,398	$1,870,587,077

3. DEBENTURES OUTSTANDING

Debenture debt in U.S. funds is recorded in Canadian dollars at par. Based on a 73¢ Canadian dollar in terms of the U.S. dollar, the present value of all future exchange obligations related to principal and interest on the City's debt payable in U.S. funds is approximately $17,800,000 Canadian.

Year Ended December 31, 1984

4. COMPARATIVE BALANCES

(a) Council determined in 1983 that the levying of business taxes would be phased out over a three year period. 1984 is the final year of the business tax levy.

(b) Certain 1983 comparative figures have been reclassified to conform with 1984 financial statement presentation standards.

5. CONTINGENT LIABILITIES AND OBLIGATIONS

(a) The City is contingently liable in respect of debentures of the Greater Vancouver Water District, the Greater Vancouver Sewerage and Drainage District, and the Greater Vancouver Regional District.

(b) The City is obligated to levy, collect and transmit the property taxes on behalf of, and to finance the arrears of the property taxes of, the following bodies with respect to the property taxes of these bodies levied on Vancouver taxpayers.

School District No. 39 (Vancouver)
Provincial Government — schools
Greater Vancouver Regional Hospital District
Greater Vancouver Regional District
Greater Vancouver Regional District for Transit
British Columbia Assessment Authority
Municipal Financing Authority

(c) All employees of the City are members of the Municipal Superannuation Fund administered by the Province of British Columbia. As of the latest actuarial evaluation of the Fund (published in April 1984), the City of Vancouver's share of the unfunded pension liability is estimated to be approximately $78,000,000.

SCHEDULE 1 **CAPITAL FUND**

Year Ended

SOURCE OF

	Capital Fund			
	By-law funds			Grants and
	General	Local Improvement	From Revenue Budget	Senior Governments
EXPENDITURES				
Land and improvements				
Centennial Museum	$ —	$ —	$ 188,667	$ —
City Hall	—	—	105,889	—
Civic theatres	—	—	54,476	—
Community service centres	1,232,160	—	254,261	880,363
Fire halls and sites	246,177	—	—	—
Health facilities	—	—	214,808	38,733
Libraries	174,447	—	18,575	200,000
Park sites and development	1,501,381	—	835,692	62,500
Public Safety Building	—	—	65,300	—
Vancouver Art Gallery	—	—	730,685	—
Various projects	(54,739)	—	114,878	—
Engineering assets				
Communications	27,135	—	168,000	—
Sewers	9,002,168	—	—	3,414,118
Streets, lanes and sidewalks	4,091,604	2,449,567	5,753,363	2,151,707
Cambie Bridge	11,591,130	—	(377,500)	8,151,115
Street lighting	—	170,047	344,924	459,536
Waterworks	4,586,382	—	—	612,375
Plant and equipment	—	—	15,089	—
Sundry	—	—	141,948	(573,267)
	$32,397,845	$ 2,619,614	$ 8,629,055	$15,397,180

CAPITAL EXPENDITURES — SCHEDULE 1

December 31, 1984

F U N D S

other receipts			Revenue Fund		Other Funds		
Other	Total Capital Fund	Reserves	Operations		1984	1983
$ —	$ 188,667	$ —	$ —	$ —	$ 188,667	$ 616,029
—	105,889	—	—	—	105,889	200,061
79,819	134,295	—	—	—	134,295	1,179,934
625,401	2,992,185	—	—	—	2,992,185	2,178,943
—	246,177	—	—	—	246,177	23,591
—	253,541	—	—	—	253,541	137,642
—	393,022	—	—	—	393,022	263,925
157,934	2,557,507	—	—	—	2,557,507	8,394,507
—	65,300	—	—	—	65,300	435,635
—	730,685	—	—	—	730,685	7,382,708
668,871	729,010	—	—	—	729,010	397,379
59,581	254,716	—	—	13,190	267,906	275,585
2,634,689	15,050,975	—	—	136,598	15,187,573	16,368,238
1,769,499	16,215,740	—	—	968,174	17,183,914	16,070,711
—	19,364,745	—	—	—	19,364,745	4,424,661
72,702	1,047,209	—	—	18,246	1,065,455	1,022,123
974,647	6,173,404	—	—	97,012	6,270,416	7,888,137
—	15,089	4,572,885	2,138,526	—	6,726,500	5,034,241
689,284	257,965	—	—	—	257,965	472,712
$ 7,732,427	$66,776,121	$ 4,572,885	$ 2,138,526	$ 1,233,220	$74,720,752	$72,766,762

CAPITAL FUND DEBENTURES OUTSTANDING — SCHEDULE 2

As at December 31, 1984

Maturing In	General Debentures (including Waterworks)	Local Improvement Debentures (property owner's share)	Total Outstanding December 31, 1984
1985	$ 9,233,944	$ 2,314,023	$ 11,547,967
1986	6,029,270	1,980,777	8,010,047
1987	5,287,306	2,681,652	7,968,958
1988	15,344,377	1,583,664	16,928,041
1989	12,924,925	2,229,834	15,154,759
1990-1994	115,818,761	17,119,024	132,937,785
1995-1999	20,799,335	7,056,655	27,855,990
2000-2004	28,901,187	—	28,901,187
2005-2009	3,062,781	—	3,062,781
2010-2012	641,792	—	641,792
	$218,043,678	$ 34,965,629	$253,009,307

1. The rates of interest payable on the principal amount of the debentures vary between 5% and 17¾% per annum. The average rate of interest payable during the year ending December 31, 1985 is estimated to be 10.57%.
2. The $253,009,307 principal amount of debentures outstanding at December 31, 1984 comprises $203,384,307 payable in Canadian funds and $49,625,000 payable in U.S. funds (note 3).

SUPPLEMENTARY FINANCIAL INFORMATION 1984

COMMENTS ON SUPPLEMENTARY FINANCIAL INFORMATION

We have reported to the Mayor and Members of Council on our examination for the purpose of expressing an opinion on the financial statements of the City of Vancouver for the year ended December 31, 1984.

We do not express an opinion on the following schedules since our examination did not extend to the detailed information therein.

THORNE RIDDELL
Chartered Accountants

Vancouver, Canada
April 12, 1985

CAPITAL FUND
UNEXPENDED FUNDS

As at December 31, 1984
(Prepared without audit)

	From Debentures Issued	Other	Total
Engineering			
Roads, walks, streets and lanes	$ 9,392,620	$ —	$ 9,392,620
Sewers	1,712,686	—	1,712,686
Burrard Viaduct	231,017	520,483	751,500
Refuse disposal	388,882	—	388,882
Street lighting and communications	1,509,262	165,318	1,674,580
B.C. Place	—	174,061	174,061
Traffic Control	—	707,927	707,927
	13,234,467	1,567,789	14,802,256
Parks and Recreation			
Acquisition and development	876,638	1,701,401	2,578,039
Community service facilities	292,366	—	292,366
	1,169,004	1,701,401	2,870,405
Civic Buildings Projects			
Centennial Museum	—	113,122	113,122
City Hall and Annex	—	235,285	235,285
Civic theatres	—	322,999	322,999
Fire halls	743,581	—	743,581
Health facilities	—	736,844	736,844
Libraries	600,548	—	600,548
Police	—	81,506	81,506
Revenue buildings	—	163,341	163,341
Vancouver Art Gallery	—	197,629	197,629
Roedde House restoration	—	44,421	44,421
	1,344,129	1,895,147	3,239,276
Redevelopment Projects			
Cathedral Park	—	3,000	3,000
Neighbourhood Improvement Program	—	40,049	40,049
Redevelopment downtown	—	183,625	183,625
	—	226,674	226,674
Sundry	—	101,568	101,568
Unappropriated	—	152,176	152,176
Exhibit E, page 20	$15,747,600	$ 5,644,755	$21,392,355

CAPITAL FUND
ADVANCES RE PROPERTY OWNERS' SHARE OF LOCAL IMPROVEMENTS

As at December 31, 1984
(Prepared without audit)

	Advance Dec. 31, 1983	Financed 1984	Expended 1984	Advance Dec. 31, 1984
Pavements, etc.	$ 2,326,951	$ 2,363,354	$ 2,449,567	$ 2,413,164
Street lighting	289,790	333,317	170,047	126,520
Exhibit E, page 21	$ 2,616,741	$ 2,696,671	$ 2,619,614	$ 2,539,684

CAPITAL FUND
CHANGES IN DEBENTURE DEBT OUTSTANDING

Year Ended December 31, 1984
(Prepared without audit)

Balance at beginning of year				$227,988,730
Add: New Debenture issues during 1984				
	Price	Interest Rate		
To the Sinking Fund:				
Local Improvement				
Street work	100.00	12.00	$ 1,412,493	
Beautification	100.00	12.00	1,197	
Lane lighting	100.00	12.00	42,984	
Street lighting	100.00	12.00	113,764	1,570,438
To the general public:				
General and water	100.00	13.00	30,000,000	30,000,000
				259,559,168
Less: Matured — redeemed from Sinking Fund:				
General			250,000	
Local improvement			1,454,519	
			1,704,519	
— redeemed from general revenue			4,845,342	6,549,861
Balance at end of year Exhibit E, page 21				$253,009,307

CAPITAL FUND
DEBENTURE CASH AND RELATED CAPITAL EXPENDITURES
As at December 31, 1984
(Prepared without audit)

Original Amount Bylaw	Bylaw Number	Due Date	Purpose	BALANCE AT DECEMBER 31, 1983 Unexpended Debenture Cash	BALANCE AT DECEMBER 31, 1983 Advances Pending Debenture Issues	1984 TRANSACTIONS Debentures Issued	1984 TRANSACTIONS Capital Expenditures	BALANCE AT DECEMBER 31, 1984 Unexpended Debenture Cash	BALANCE AT DECEMBER 31, 1984 Advances Pending Debenture Issues
$13,032,000	5754	1994	Sewers	$ —	$ 2,317,147	$13,032,000	$ 9,002,167	$ 1,712,686	$ —
16,890,000	5484	1985-96	Streets	484,224	—	—	484,224	—	—
5,000,000	5659	1985-88	Streets	5,000,000	—	—	3,607,380	1,392,620	—
8,000,000	5754	1994	Streets	—	—	8,000,000	—	8,000,000	—
400,000	5484	1985-96	Refuse disposal	334,150	—	—	(54,732)	388,882	—
5,043,000	5754	1994	Water	—	607,311	5,043,000	4,586,383	—	150,694
1,220,000	5484	1985-96	Communications	254,510	—	—	27,136	227,374	—
860,000	5484	1985-96	Street lighting	261,888	—	—	—	261,888	—
297,500	5648	1985-96	Street lighting	397,500	—	—	—	397,500	—
622,500	5484	1985-96	Underground wiring	622,500	—	—	—	622,500	—
231,017	5444	1990-91	Burrard Viaduct	231,017	—	—	—	231,017	—
3,000,000	5660	1993	Cambie Bridge	2,394,846	—	—	11,591,132	—	9,196,286
1,000,000	5660	1993	Recreation facilities	1,000,000	—	—	1,000,000	—	—
500,000	5754	1994	Recreation facilities	—	—	500,000	232,160	267,840	—
1,000,000	5660	1993	Parks development	746,258	—	—	1,501,382	—	755,124
1,650,000	5754	1994	Park acquisition	—	773,362	1,650,000	—	876,638	—
85,474	5030	1985-96	Indoor pools	24,072	—	—	—	24,072	—
459	5599	1985-96	Indoor pools	459	—	—	—	459	—
775,000	5754	1994	Libraries	—	—	775,000	174,457	600,543	—
1,000,000	5754	1994	Firehalls	—	10,242	1,000,000	246,177	743,581	—
				$11,751,424	$ 3,708,062	$30,000,000	$32,397,866	$15,747,600	$10,102,104

REVENUE
CHANGES IN RESERVES

Year Ended
(Prepared

	Plant and equipment replacement	Equipment purchases out of revenue
Balances at beginning of year	$15,058,393	$ 696,176
Additions		
Provision for replacement	3,734,372	—
Transfer from Revenue Fund budget	—	—
Revenue budget appropriations	347,400	545,524
Donations and miscellaneous receipts	—	—
Sundry operating surpluses (net)	169,932	—
	19,310,097	1,241,700
Deductions		
Expenditures		
Plant and equipment	3,996,368	576,517
Sundry		
Funding to Revenue Fund budget	—	—
Transfer to Capital Fund	—	—
	3,996,368	576,517
Balances at end of year		
Exhibit H, page 25	$15,313,729	$ 665,183

FUND
FOR GENERAL PURPOSES

December 31, 1984
without audit)

Water rates stabilization	Miscel-laneous	Art Gallery operations	Housing programs	Outstanding Commit-ments	Total
$ 581,484	$ 274,044	$ 4,170,672	$ 462,582	$ 2,990,675	$24,234,026
—	60,448	—	—	—	3,794,820
—	—	—	—	843,647	843,647
—	—	—	—	—	892,924
—	125,728	—	—	—	125,728
948,056	128,466	—	—	—	1,246,454
1,529,540	588,686	4,170,672	462,582	3,834,322	31,137,599
—	—	—	—	—	4,572,885
—	215,534	—	—	—	215,534
123,000	—	—	—	2,990,675	3,113,675
—	6,862	543,978	—	—	550,840
123,000	222,396	543,978	—	2,990,675	8,452,934
$ 1,406,540	$ 366,290	$ 3,626,694	$ 462,582	$ 843,647	$22,684,665

REVENUE FUND
STATEMENT OF TAX RECEIPTS AND ARREARS

Year ended December 31, 1984
(Prepared without audit)

Balance, January 1, 1984		$ 19,631,416
Less: Receipts		13,702,566
		5,928,850
Add: Interest and adjustments (net)		889,220
Outstanding — prior years		6,818,070
Current tax levy — general (exhibit J, page 28)		153,038,049
— on behalf of other governments (exhibit J, page 34)	$188,807,105	
Less: Receipts in lieu of taxes	2,627,554	186,179,551
		339,217,600
Local improvement levy (exhibit J, page 28)		4,769,682
		343,987,282
Receipts		329,966,642
Current tax arrears		14,020,640
Add: Penalties on current tax arrears	854,413	
Current flat rate water arrears	219,572	1,073,985
Outstanding — current year		15,094,625
Balance, December 31, 1984 (exhibit H, page 24)		$ 21,912,695

ANALYSIS OF ARREARS

By year of levy, including penalties and interest at December 31, 1984
(Prepared without audit)

1984	$ 15,094,625
1983	4,582,380
1982	2,235,690
	$ 21,912,695

REVENUE FUND
STATEMENT OF RECEIPTS IN LIEU OF TAXES

Year ended December 31, 1984
(Prepared without audit)

Low rental housing projects:	
Antoinette Lodge	$ 21,402
Champlain Heights	62,523
Cordova House	17,522
Culloden Gardens	70,595
Cypress Street	(268)
East 5th Avenue	9,907
East 49th Avenue and Elliott Street	51,358
East 7th Avenue	9,646
East 6th Avenue and Carolina Street	27,615
East 25th Avenue and Brant Street	25,314
Grandview Terrace	59,003
Little Mountain	294,428
McLean Drive	6,947
McLean Park	201,336
Oppenheimer Lodge	29,688
Orchard Park	65,791
Nicholson Tower	54,635
Raymur Avenue	213,043
Roddan Lodge	32,016
Rupert Street and Vanness Avenue	20,973
Skeena Terrace	99,653
Sunset Towers	131,991
Wall Street	33,718
West 2nd Avenue	3,652
West 4th Avenue and Wallace Street	87,055
West 2nd Avenue and Cypress Street	14,411
West 7th Avenue and Maple Street	20,180
2929 Laurel Street	10,477
	1,674,611
B.C. Hydro and Power Authority	3,485,759
B.C. Place	991,715
B.C. Telephone Company	1,379,852
Canadian Broadcasting Corporation	410,292
CNCP Telecommunications	1,655
Teleglobe Canada	56,757
Consular properties	38,737
Federal properties (net)	2,350,759
Provincial properties	4,865,277
Insurance Corporation of B.C.	457,644
Liquor Distribution Branch	265,515
National Harbours Board	1,009,353
Current taxes on property sold	147,740
Rogers Cablevision Ltd.	190.464
Central Heat Distribution Ltd.	79,288
Exhibit J, page 28	$17,405,418

REVENUE FUND
STATEMENT OF SUNDRY REVENUES

Year ended December 31, 1984
(Prepared without audit)

Sundry rentals (net)		$ 1,315,827
Taxes in lieu		
Downtown Parking Corporation		665,708
Pacific Centre		4,150,136
Other properties		1,900,913
		8,032,584
Sundry licenses		
Business	4,137,153	
Dog	412,873	
Other	375,504	4,925,530
Scavenging fees		
Containerized pickup	1,798,024	
Disposal site receipts	1,207,496	
Other	741,475	3,746,995
Service and inspections fees		
Development permits	689,779	
Building permits	1,872,449	
Plumbing inspection	747,507	
Electrical inspection	928,950	
Other	530,137	4,768,822
Sundry fees and services		
Pacific National Exhibition — rental	500,000	
Sale of scrap	43,806	
Provincial school tax administration fee	250,134	
Other	437,570	1,231,510
Interest earned on short-term investments		
Capital and Revenue Funds	12,167,440	
Local improvements and sewer connection advances	78,428	
Other	69,564	12,315,432
Municipal by-law fines		3,615,613
Income from parking meters		1,764,204
Exhibit J, page 28		$40,400,690

REVENUE FUND
CHANGES IN RESERVES FOR FINANCING PURPOSES

Year Ended December 31, 1984
(Prepared without audit)

	Balances at beginning of year	Adjustments and Transfers	Balances at end of year
Business and property tax arrears	$4,976,829	$ (845,000)	$4,131,829
Property owners' share of local improvements	1,000,000	—	1,000,000
Grants in lieu of taxes	71,674	1,019,847	1,091,521
Exhibit H, page 25	$6,048,503	$ 174,847	$6,223,350

CEMETERY CARE FUND

Balance Sheet as at December 31, 1984
(Prepared without audit)

ASSETS

Capital cash and investments	$1,931,426
Operating account — interest accrued on investments	23,954
	$1,955,380

LIABILITIES AND EQUITY

Due to City of Vancouver — accrued amortization	$ 60,486
— accrued interest	23,954
	84,440
Cemetery Care Reserve (exhibit H, page 25)	1,870,940
	$1,955,380

SINKING FUND
STATEMENT OF CHANGES IN U.S. PREMIUM LIABILITY RESERVE

Year Ended December 31, 1984
(Prepared without audit)

	1984	1983
Balance at beginning of year	$3,671,395	$4,659,191
Interest income (exhibit P, page 46)	319,441	403,074
	3,990,836	5,062,265
Provision for U.S. exchange	—	1,390,870
Balance at end of year (exhibit O, page 45)	$3,990,836	$3,671,395

Year Ended (Prepared

	Salaries & Fringe Benefits	Operating & General	New Equipment & Non-recurring Costs
General Government			
Mayor & Aldermen	$ 443,277	$ 44,811	$ 932
City Manager	329,434	23,029	1,003
Finance	7,542,226	957,488	2,301,120
Personnel	1,071,266	308,317	11,623
Law	937,983	156,369	6,838
City Clerk	1,418,324	743,957	453
Civic Buildings	3,783,611	2,598,915	33,275
Archives	303,648	45,314	7,743
General expenses	—	2,630,479	286,110
Protection to Persons and Property			
Fire	35,460,317	1,249,044	111,049
Police	50,307,093	4,915,466	898,625
Permits and Licenses	5,605,922	601,777	119,596
Emergency Program	67,296	5,650	21,017
Engineering — Administration & General	4,663,656	2,034,919	46,195
Engineering — Works			
Streets, roads, bridges and walks	2,023,194	6,123,584	39,185
Snow and ice control	219,462	313,791	—
Traffic control	1,548,434	1,066,403	242,946
Street lighting and communications	1,248,490	4,753,374	136,235
Parking enforcement	771,806	494,663	52,043
Engineering — Sanitation			
Sewers and drains	1,438,122	1,491,059	26,867
Joint Sewer Board — pollution control, operation and maintenance	—	—	—
Street cleaning	2,099,968	1,321,034	13,915
Scavenging and waste removal	5,166,319	5,718,304	131,406
Engineering — Waterworks			
Water rates — billing and inspection	424,254	35,997	5,412
Distribution system	459,870	2,094,824	426
Purchase of water, debt charges, and transfer to reserve	—	—	—
Carried forward	127,333,972	39,728,568	4,494,012

EXPENDITURE DETAIL

December 31, 1984
without audit)

Other Costs	Grants	Total Expenditures	Less Recoveries and Misc. Income (page 70)	Distributed (To) From Other Depts. (page 72)	Expenditures per Exhibit J (page 28)
$ —	$ —	$ 489,020	$ —	$ —	$ 489,020
—	—	353,466	—	—	353,466
—	—	10,800,834	(2,647,387)	(275,486)	7,877,961
—	—	1,391,206	(243,792)	—	1,147,414
—	—	1,101,190	(64,649)	—	1,036,541
—	—	2,162,734	(7,850)	—	2,154,884
—	—	6,415,801	(193,007)	(3,761,614)	2,461,180
—	—	356,705	(9,925)	84,042	430,822
—	—	2,916,589	(4,491)	—	2,912,098
					18,863,386
—	—	36,820,410	(307,260)	94,960	36,608,110
—	—	56,121,184	(1,569,569)	1,454,674	56,006,289
—	—	6,327,295	(71,515)	—	6,255,780
—	—	93,963	(45,966)	—	47,997
					98,918,176
(614,679)	—	6,130,091	(2,051,026)	(4,079,065)	—
—	—	8,185,963	(1,435,541)	2,005,900	8,756,322
—	—	533,253	—	—	533,253
—	—	2,857,783	(124,726)	1,096,760	3,829,817
—	—	5,138,097	(656,423)	(844,667)	4,637,007
—	—	1,318,512	—	208,886	1,527,398
					19,283,797
—	—	2,956,048	(1,008,451)	480,265	2,427,862
3,742,355	—	3,742,355	—	—	3,742,355
—	—	3,434,917	(18,953)	109,300	3,525,264
—	—	11,016,029	(1,292,278)	330,500	10,054,251
					19,749,732
—	—	465,663	—	—	465,663
—	—	2,555,120	(315,231)	618,000	2,857,889
9,733,379	—	9,733,379	—	—	9,733,379
					13,056,931
12,861,055	—	184,417,607	(12,068,040)	(2,477,545)	169,872,022

	Salaries & Fringe Benefits	Operating & General	New Equipment & Non-recurring Costs
BROUGHT FORWARD	$127,333,972	$ 39,728,568	$ 4,494,012
Planning			
Planning	3,848,114	790,446	129,722
Social Planning	1,564,391	607,417	14,873
Recreation and Community Services			
Parks and Recreation			
General operations	21,855,668	6,366,288	427,919
Income operations	1,741,199	1,787,418	136,421
Libraries	10,256,867	2,432,288	16,556
Civic Theatres	1,192,522	85,880	156,859
Grants for Cultural and Community Services			
Britannia Community Services Centre	1,593,495	381,705	50,598
Vancouver Museum and Planetarium	—	—	—
Vancouver Art Gallery	—	—	—
Carnegie Centre	453,853	76,887	478
Grants — Cultural	—	—	—
— Community Services	—	—	—
Health			
Public Health Service	19,814,555	2,351,850	84,031
Mountain View Cemetery	139,713	474,859	585
Housing facilities (page 78)	1,870,835	1,603,991	60,830
Interest on temporary loans	—	—	—
U.S. exchange on debt charges	—	—	—
Debt charges (other than waterworks)	—	—	—
Transfers	—	—	—
TOTAL EXPENDITURES FROM REVENUE	$191,665,184	$ 56,687,597	$ 5,572,884

EXPENDITURE DETAIL (continued)

Other	Grants	Total Expenditures	Less Recoveries and Misc. Income (page 70)	Distributed (To) From Other Depts. (page 72)	Expenditures per Exhibit J (page 28)
$ 12,861,055	$ —	$184,417,607	$ (12,068,040)	$ (2,477,545)	$169,872,022
—	—	4,768,282	(308,966)	3,600	4,462,916
—	—	2,186,681	(1,258,863)	—	927,818
					5,390,734
—	—	28,649,875	(4,248,704)	(1,247,931)	23,153,240
—	—	3,665,038	—	1,448,300	5,113,338
—	—	12,705,711	(1,436,234)	272,642	11,542,119
—	—	1,435,261	(97,171)	1,090,557	2,428,647
					42,237,344
—	—	2,025,798	(317,618)	(476,611)	1,231,569
—	937,750	937,750	—	—	937,750
—	1,086,369	1,086,369	—	—	1,086,369
—	—	531,218	(9,106)	168,878	690,990
—	1,786,907	1,786,907	(22,000)	—	1,764,907
—	1,804,750	1,804,750	(416,882)	—	1,387,868
					7,099,453
—	—	22,250,436	(15,034,258)	917,132	8,133,310
—	—	615,157	(430,283)	38,321	223,195
					8,356,505
—	—	3,535,656	(3,798,313)	262,657	—
95,954	—	95,954	—	—	95,954
1,739,765	—	1,739,765	—	—	1,739,765
33,748,812	—	33,748,812	(1,529,899)	—	32,218,913
9,500,867	—	9,500,867	—	—	9,500,867
$ 57,946,453	$ 5,615,776	$317,487,894	$ (40,976,337)	$ —	$276,511,557

REVENUE
RECOVERIES AND

(Prepared

	RECOVERIES		
	Federal	Provincial	Other
Finance	$ —	$ —	$ 1,500,000
Personnel	—	—	243,792
Law	—	—	64,649
City Clerk	—	—	7,850
Civic Buildings	5,791	78,238	24,988
Archives	—	—	—
General expenses	—	—	4,491
Fire	—	248,968	58,292
Police	167,045	257,481	1,022,669
Permits & Licenses	—	—	62,204
Emergency Program	8,940	37,026	—
Engineering — administration & general	—	—	—
Streets, roads, bridges and walks	—	—	553,141
Traffic control	—	—	20,275
Street lighting and communications	—	—	321,447
Sewers and drains	—	—	338,481
Street cleaning	—	—	10,295
Scavenging and waste removal	—	—	1,234,681
Waterworks	—	—	116,931
Planning — Planning	181,795	50,000	66,380
— Social Planning	259,180	557,977	—
Parks and Recreation — general	—	103,877	133,743
Libraries	—	—	792,194
Civic Theatres	—	—	81,171
Britannia Centre	—	—	—
Carnegie Centre	—	—	9,106
Grants	416,882	—	22,000
Health — public health services	181,606	11,942,375	2,629,016
— cemetery	—	—	—
Housing facilities	—	2,260,302	69,259
Debt charges (other than waterworks)	—	628,182	—
Total	$ 1,221,239	$ 16,164,426	$ 9,387,055

FUND
MISCELLANEOUS INCOME

without audit)

Other Funds	User Fees	Income Other	Total (page 66)
$ 1,002,239	$ —	$ 145,148	$ 2,647,387
—	—	—	243,792
—	—	—	64,649
—	—	—	7,850
83,990	—	—	193,007
—	—	9,925	9,925
—	—	—	4,491
—	—	—	307,260
—	—	122,374	1,569,569
—	9,311	—	71,515
—	—	—	45,966
2,019,526	—	31,500	2,051,026
882,400	—	—	1,435,541
104,451	—	—	124,726
334,976	—	—	656,423
660,100	—	9,870	1,008,451
—	8,658	—	18,953
57,597	—	—	1,292,278
198,300	—	—	315,231
—	10,791	—	308,966
14,346	416,820	10,540	1,258,863
528,482	3,482,602	—	4,248,704
39,830	293,683	310,527	1,436,234
—	—	16,000	97,171
—	274,332	43,286	317,618
—	—	—	9,106
—	—	—	438,882
3,900	277,361	—	15,034,258
—	270,655	159,628	430,283
—	1,468,752	—	3,798,313
901,717	—	—	1,529,899
$ 6,831,854*	$ 6,512,965	$ 858,798	$ 40,976,337

*$ 27,500	Sinking
970,206	Revenue Fund reserves
1,540,833	Property Endowment
$ 4,293,315	Capital
$ 6,831,854	

	DISTRIBUTED FROM		
	Finance	Civic Buildings	Engineering General & Administration
DISTRIBUTED TO			
Finance	$ (330,286)	$ —	$ 54,800
Planning	—	—	—
Civic Buildings	—	(3,761,614)	—
Archives	—	84,042	—
Fire	—	—	—
Police	—	1,200,027	—
Engineering — administration	220,900	—	(4,368,765)
— streets, roads, bridges and walks	—	—	1,623,065
— traffic control	—	—	356,100
— street lighting and communication	—	—	463,100
— parking enforcement	109,386	—	35,300
— sewers and drains	—	—	904,400
— street cleaning	—	—	100,500
— scavenging and waste removal	—	—	301,900
— waterworks	—	—	529,600
Parks — general operations	—	—	—
— income operations	—	—	—
Libraries	—	—	—
Civic Theatres	—	1,090,557	—
Britannia Centre	—	—	—
Carnegie Centre	—	168,878	—
Health — public health service	—	955,453	—
— cemetery	—	—	—
Housing	—	262,657	—
	$ —	$ —	$ —

FUND
BETWEEN DEPARTMENTS

without audit)

DISTRIBUTED FROM						
Street Lighting	Traffic Control	Sewers & Drains	Parks General	Britannia Centre	Public Health	Totals (page 66)
$ —	$ —	$ —	$ —	$ —	$ —	$ (275,486)
—	—	—	3,600	—	—	3,600
—	—	—	—	—	—	(3,761,614)
—	—	—	—	—	—	84,042
94,960	—	—	—	—	—	94,960
254,647	—	—	—	—	—	1,454,674
68,800	—	—	—	—	—	(4,079,065)
95,600	—	287,235	—	—	—	2,005,900
799,460	(64,200)	5,400	—	—	—	1,096,760
(1,313,467)	—	5,700	—	—	—	(844,667)
—	64,200	—	—	—	—	208,886
—	—	(424,135)	—	—	—	480,265
—	—	8,800	—	—	—	109,300
—	—	28,600	—	—	—	330,500
—	—	88,400	—	—	—	618,000
—	—	—	(1,451,900)	203,969	—	(1,247,931)
—	—	—	1,448,300	—	—	1,448,300
—	—	—	—	272,642	—	272,642
—	—	—	—	—	—	1,090,557
—	—	—	—	(476,611)	—	(476,611)
—	—	—	—	—	—	168,878
—	—	—	—	—	(38,321)	917,132
—	—	—	—	—	38,321	38,321
—	—	—	—	—	—	262,657
$ —	$ —	$ —	$ —	$ —	$ —	$ —

REVENUE FUND
GRANTS FOR CULTURAL AND COMMUNITY SERVICES
GRANTS — CULTURAL (page 31)

(Prepared without audit)

Cultural	
Anna Wyman Dance Theatre	$ 13,975
Arts Club Theatre Society	30,000
Axis Mime Theatre	4,000
B.C. Boys Choir	2,700
B.C. Touring Council for the Performing Arts	1,500
Canadian Filmmakers	1,500
Canadian Music Centre	6,900
Caravan Stage Company	1,500
Carousel Theatre Society	7,000
Cecilian Ensemble	2,200
Cherntavsky Junior Club for the Performing Arts	3,500
Children's Arts Umbrella Association	6,000
Chinese Cultural Centre	2,000
Cineworks Independent Filmmakers Society	1,000
City Stage	20,000
Community Arts Council	4,000
Contemporary Art Gallery Society of B.C.	28,000
Crossroads	2,000
Dunbar Musical Theatre Society	1,000
Equity Showcase Theatre	1,000
Experimental Dance And Music	1,025
Federation of British Columbia Writers	2,000
Festival Concert Society	16,500
Firehall Theatre Society	6,000
Friends of Chamber Music	2,500
Green Thumb Players	10,000
Headlines Theatre	1,150
Judith Marcuse Dance Project	10,000
Karen Jamieson Dance Company	4,000
Kataki Taiko	1,025
Kitsilano Theatre Company	1,500
Kiwanis Music Festival	1,000
La Troup de la Seizieme	1,500
Literary Store Front	2,000
Malaspina Print-Makers Society	2,000
Metro Co-op Theatre Society	6,500
Mountain Dance Theatre	5,750
National Youth Orchestra	1,600
Native Daughters of B.C.	1,000
Native Indian Youth Advisory Society	2,000
New Play Centre	6,800
Pacific Ballet Theatre	9,787
Pacific Cinematheque	3,000
Paula Ross Dance Society	4,000
Purcell Concert Society	5,000
Satellite Video Exchange	3,000
Special Del Dance/Music/Theatre Society	1,000
Tamahnous Theatre	8,000
Terminal City Dance Society	2,500
Theatre in the Park	9,900
Touchstone Theatre	3,000
U.B.C. Department of Music	3,500
Vancouver Academy of Music	22,400
Vancouver Bach Choir	17,100
Vancouver Ballet Society	2,000
Vancouver Cantata Society	5,500
Vancouver Chamber Choir	16,987
Vancouver Chamber Players	1,627
Vancouver City Singers	3,475
Vancouver Co-op Radio	4,000
Vancouver East Cultural Centre	78,410
Carried forward	429,811

REVENUE FUND
GRANTS FOR CULTURAL AND COMMUNITY SERVICES
GRANTS — CULTURAL (continued)

Brought forward		$ 429,811
Cultural (continued)		
Vancouver Multicultural Society		5,624
Vancouver New Music Society		5,500
Vancouver Opera Association		83,868
Vancouver Playhouse		186,040
Vancouver Professional Theatre Alliance		1,000
Vancouver Recital Society		7,050
Vancouver Society for Early Music		11,000
Vancouver Symphony Society		403,029
Vancouver Women in Focus Society		1,560
Vancouver Youth Symphony Orchestra Society		2,000
Vancouver Youth Theatre		1,000
Waterfront Theatre		11,000
Western Canada Opera Society		1,600
Western Front Society		5,000
Sundry Grants under $1,000		5,244
		1,160,326
Vancouver Foundation contribution		(22,000)
		1,138,326
Civic Festivals		
B.C. Choral Federation	$ 2,700	
Canadian-Latin American Cultural Society	1,500	
Carribean Cultural Association	1,000	
C.B.C. Noon Hour Concerts	8,000	
Centre Culturel Colombien	3,000	
Chinese Benevolent Association	1,500	
Dance in Canada	1,000	
Downtown Entertainment Program	5,005	
Gastown Merchants' Association	2,000	
Greek Day	5,518	
Grey Cup Festival	1,000	
Heritage Festival Society	92,700	
Italian Day	2,000	
Japanese Community Volunteer Association	2,000	
Jewish Folksong Festival	2,000	
O.H. Lettuce B Fools	1,000	
Ukranian Festival	1,000	
Vancouver Folkfest	18,000	
Vancouver Folk Music Festival Society	25,000	
Vancouver Partnership	10,000	
Vancouver Sea Festival Society	15,000	
Vancouver Shakespeare Festival Society	8,000	
VECC — Race Relations Education Project	1,500	
Sundry Grants under $1,000	2,800	213,223
Civic Development		
Arts and Science Centre	73,500	
Local Improvement Relief	10,927	
Vancouver City Planning Commission	33,745	
Vancouver Convention and Visitors Bureau	206,000	
Vancouver Safety Council	23,000	347,172
Miscellaneous		
Grants in lieu of taxes	6,722	
B.C. Special Olympics	2,500	
Canadian Naval Corvette Trust	1,000	
Economic Development Association of B.C.	1,950	
End The Arms Race	9,127	
Gastown Grand Prix	1,872	
Society for the Prevention of Cruelty to Animals	16,937	
S.S. Master Society	4,000	
Vancouver Maritime Museum Planning Study	7,000	
Victoria Drive Girls' Softball Association	1,000	
40th Marpole Scout Hall	9,650	
Sundry Grants under $1,000	4,428	66,186
Exhibit J, page 31		1,764,907
Vancouver Art Gallery Association		1,086,369
Vancouver Museum and Planetarium Association		937,750
		$3,789,026

REVENUE FUND
GRANTS FOR CULTURAL AND COMMUNITY SERVICES
GRANTS — COMMUNITY SERVICES (page 31)

(Prepared without audit)

Alcohol — Drug Education Service	$ 9,042
Ask Friendship Society	6,575
Battered Women Support Services	6,529
Big Brothers of Greater Vancouver	30,316
Big Sisters of B.C.	33,954
Boys' and Girls' Club of Greater Vancouver	42,858
B.C. Civil Liberties Association	4,187
B.C. Coalition of the Disabled	9,141
B.C. Housing Foundation	2,650
Brock House Society	16,000
Canadian Paraplegic Association	39,631
Catholic Community Services Association	10,000
Cedar Cottage Neighbourhood House	10,382
Children's Resource Centre	4,329
Chinese Community Library Service	19,200
Chown Adult Day Care Centre	11,880
Consumers' Association of Canada (B.C.)	5,000
Crisis Intervention and Suicide Prevention Centre	27,063
Cross Reach — Seniors	11,571
Davie Street Youth Project (Gordon House)	14,388
Divorce Lifeline	4,066
Downtown Eastside Residents Association Seniors Program	7,092
Downtown Eastside Residents Association	20,988
Downtown Eastside Women's Centre	20,168
Downtown Eastside Youth Activities Society	20,650
Dugout Day Centre	18,734
Eastside Family Place Society	26,430
East Vancouver Stroke Club	2,904
Family Services of Greater Vancouver	35,231
Franklin Community School Association	16,620
Greater Vancouver Food Bank Society	7,500
Greater Vancouver Information and Referral Service	10,517
Handicapped Resource Centre	27,216
Hastings Community Association	14,232
Hastings Sunrise Seniors Drop-In	5,288
Hastings Sunrise Seniors Outreach	6,650
Homesharers Society of B.C.	12,493
Japanese Community Association	15,943
Kettle Friendship Society	20,489
Kiwassa Neighbourhood Services Association	39,380
Life Resource Centre Society	9,590
Little Mountain Neighbourhood House	41,274
Marpole-Oakridge Area Council Society	17,812
Marpole-Oakridge Neighbourhood Place	10,180
Marpole-Oakridge Seniors Centre	8,838
Matinee Society For Visually Impaired People	1,000
Meals On Wheels V.O.N.	20,820
Mental Patients Association	41,345
Missions to Seamen	10,743
M.O.S.A.I.C.	77,851
Mount Pleasant Community Workshop	7,502
Carried forward	894,242

GRANTS — COMMUNITY SERVICES (continued)

Brought forward	$ 894,242
Native/Police Community Liaison Project	20,467
Neighbourhood Houses of Greater Vancouver	247,642
New Hope Centre	17,958
Oasis	19,589
People's Law School	23,224
Planned Parenthood	4,000
Ray Cam Co-operative Centre	18,731
Reach Centre Association	14,942
Red Door Rental Aid	69,530
Renfrew-Collingwood Seniors Society	25,000
St. James Social Service Society	16,115
Skeena-Terrace Day Care Society	246
South Vancouver Family Place	13,477
South Vancouver Stroke Club	5,255
Strathcona Community Centre Association	21,087
Strathcona Stroke Club	4,130
S.U.C.C.E.S.S.	12,000
Tenants' Rights Coalition	16,533
Urban Native Indian Education Society	9,813
Vancouver Association for Children with Learning Disabilities	25,699
Vancouver Community Legal Assistance Society	19,610
Vancouver and District Public Housing Tenant Association	30,186
Vancouver East Lions Club	11,548
Vancouver Incest and Sexual Abuse Society	4,000
Vancouver Indian Centre	36,604
Vancouver Neurological Centre	21,030
Vancouver-Richmond Association for the Mentally Handicapped	24,623
Vancouver Second Mile Society	12,109
Vancouver Status of Women	22,000
Vancouver Stroke Club	6,225
Vancouver Volunteers Centre	11,872
Vietnamese Refugees in B.C. Association	15,840
WAVAW Rape Crisis Centre	9,671
West End Stroke Club	2,964
West End Tenants' Association	18,743
Western Institute for the Deaf	15,039
West Side Family Place	14,104
Y.W.C.A. Crabtree Corner	15,488
Y.W.C.A. Emergency Child Care Centre	23,334
Y.W.C.A. Single Parents Support Group	10,080
	1,804,750
Less: Recoveries from Canada Assistance Plan	(416,882)
Exhibit J, page 31	$1,387,868

HOUSING
(operated by the
(Prepared

	517-519 Hamilton	Oppenheimer Lodge	Continental Hotel
Revenue:			
Rentals	$ 27,834	$ 210,595	$ 90,229
Meals	—	—	103,197
Contributions — senior governments	—	36,893	458,874
— other	—	—	36,115
	27,834	247,488	688,415
Expenditure:			
Administration	12,810	39,575	70,968
Nursing services	—	—	—
Operating	13,995	177,647	251,017
Maintenance and repairs	1,029	24,858	66,268
Meal services	—	—	262,327
Additional furnishings and equipment	—	5,408	37,835
	27,834	247,488	688,415
Exhibit J, page 31	$ —	$ —	$ —

517-519 Hamilton, Continental Hotel and Taylor Manor are owned by the City of Vancouver.

Roddan Lodge, Central Residence and Alexander Residence are owned by the City of Vancouver Public Housing Corporation.

The remaining facilities are owned by senior governments.

FACILITIES
City of Vancouver)

without audit)

Antoinette Lodge	Cordova Lod	Taylor Manor	Roddan Lodge	Central Residence	Alexander Residence	Total
$ 110,772	$ 244,452	$ 225,869	$ 254,318	$ 159,103	$ 37,643	$1,360,815
—	3,550	1,190	—	—	—	107,937
81,945	714,708	639,516	11,027	270,333	47,006	2,260,302
—	—	18,269	—	14,875	—	69,259
192,717	962,710	884,844	265,345	444,311	84,649	3,798,313
20,718	165,415	83,977	39,879	51,469	19,533	504,344
—	495,764	456,098	—	—	—	951,862
126,907	111,694	126,976	190,949	197,337	47,298	1,243,820
45,092	46,370	71,865	30,577	184,010	17,818	487,887
—	141,315	145,928	—	—	—	549,570
—	2,152	—	3,940	11,495	—	60,830
192,717	962,710	884,844	265,345	444,311	84,649	3,798,313
$ —	$ —	$ —	$ —	$ —	$ —	$ —

BALANCE OF FOUR YEAR CAPITAL FINANCING PLAN 1983-1986

Approved by the electors November, 1982

	Amount Authorized	Debentures Authorized to Dec. 31, 1984	Balance
Streets To provide for improvement of the street and traffic signal systems to cope with increasing congestion for both transit and other motor vehicles by improving traffic flows and reducing safety hazards; to provide the City's portion of local improvement requests for local streets, lanes and sidewalk improvement projects; to initiate projects to reduce maintenance and preserve City facilities from deterioration; to reconstruct, construct, and improve streets, lanes, and sidewalks, including the acquisition of real property; to open new streets and lanes, and install sidewalks, curbs and gutters; and to redeck the Granville Street Bridge	$19,300,000	$ 5,989,000	$13,311,000
Street Lighting and Communications To provide for improvements to the operating efficiency of the communications systems and to increase public safety; to construct and reconstruct the street lighting plant to replace components which have reached the end of their economic and useful lives; and to improve dispatch systems of the Police and Fire Departments	1,450,000	—	1,450,000
Refuse Disposal To provide for the construction and acquisition of facilities and equipment for pollution control at the City of Vancouver disposal site (Burns Bog)	250,000	—	250,000
Firehalls To provide for the replacement of Firehall #21	1,000,000	1,000,000	—
Cambie Bridge To provide for the relocation of the north end of Cambie Bridge	6,000,000	3,000,000	3,000,000
Carried forward	28,000,000	9,989,000	18,011,000

BALANCE OF FOUR YEAR CAPITAL FINANCING PLAN 1983-1986 (continued)

Approved by the electors November, 1982

	Amount Authorized	Debentures Authorized to Dec. 31, 1984	Balance
Brought Forward	$28,000,000	$ 9,989,000	$18,011,000
Vancouver Public Library Facilities To help provide for the expansion of Hastings and Oakridge Branches and the renovation of South Hill and Dunbar Branches; to install security control systems in the above branches; and to increase the public use space in the Central Library	775,000	775,000	—
Parks a) Recreation Facilities and Park Development Improvement and development of community centres, rinks, pools, the Stanley Park Zoo, city-wide and neighbourhood parks, playing fields and playgrounds, and to provide for residential street tree planting and streetscaping	11,350,000	2,500,000	8,850,000
b) Park Land Acquisition Acquisition of park land in deficient areas of the City	2,650,000	2,650,000	—
	$42,775,000	$15,914,000	$26,861,000

CAMBIE STREET BRIDGE

Approved by the electors March, 1984

	Amount Authorized	Debentures Authorized to Dec. 31, 1984	Balance
Cambie Bridge To provide an additional $35,000,000 to be applied, together with other funds, to complete the full replacement of the existing Cambie Bridge	$35,000,000	$ —	$35,000,000

Sewers and water borrowing authority is approved by Council annually and is not subject to voter plebiscite.

CAPITAL FUND
DEBENTURES OUTSTANDING — GENERAL

As at December 31, 1984
(Prepared without audit)

By-law No.	Due Date	Rate	Term	Debentures Outstanding — Amount	Debentures Outstanding — Total	Debentures Payable (see below)
4206	**Dec. 1, 1985**	**5%**	**20 yrs.**			
	Fire equipment			$ 50,000		
	Parks			773,000		
	Refuse disposal			404,000		
	Roads, walks, streets and lanes			1,175,000		
	Sewers			902,000		
	Street lighting			102,000		
	Waterworks			1,319,000	$ 4,725,000	U.S.(1)
4231	**Apr. 15, 1991**	**5½%**	**25 yrs.**			
	Fire alarm services			161,000		
	Libraries			25,000		
	Miscellaneous			255,500		
	Parks			350,000		
	Redevelopment sub-standard areas			802,000		
	Refuse disposal			384,000		
	Roads, walks, streets and lanes			1,455,500		
	Sewers			440,000		
	Street lighting			184,000		
	Waterworks			943,000	5,000,000	U.S.(1)
4255	**Oct. 1, 1986**	**6%**	**20 yrs.**			
	Redevelopment downtown section				900,000	Can (1)
4275	**Dec. 20, 1986**	**6¼%**	**20 yrs.**			
	Refuse disposal			200,066		
	Roads, walks, streets and lanes			100		
	Waterworks			425	200,591	Can (2)
	Carried forward				10,825,591	

Codes showing cities at which debentures are payable:

Can (1) City Treasurer's Office, Vancouver
(2) Bank of Montreal, Vancouver
(3) Bank of Montreal, Van., Vic., Cal., Edmtn., Wpg., Tor., Ott., Mont., Hal.
(4) Bank of Montreal, at any branch in Canada
(5) Government of Canada, Ottawa
(6) Kredietbank S.A. Luxembourgeoise, Luxemburg; Kredietbank N.V., Brussels; Orion Royal Bank Limited, London; Bank of Montreal, Toronto

U.S. (1) Bank of Montreal or agency at New York
(2) Kredietbank S.A. Luxembourgeoise, Luxemburg; Bank of Montreal, Van., Tor., Mont.; Bank of Montreal Trust Company, New York and certain banks in Paris, Geneva, Zurich, Brussels, Amsterdam, Dusseldorf and London

DEBENTURES OUTSTANDING — GENERAL (continued)

As at December 31, 1984
(Prepared without audit)

By-law No.	Due Date	Rate	Term	Debentures Outstanding — Amount	Debentures Outstanding — Total	Debentures Payable (see page 82)
	Brought forward				$ 10,825,591	
4321	**Nov. 15, 1992**	**6½%**	**25 yrs.**			
	Bridges			400,000		
	Courts and justice buildings			150,000		
	Libraries			25,000		
	Miscellaneous			250,000		
	Parks			350,000		
	Sewers			600,000		
	Street Lighting			275,000		
	Waterworks			1,450,000	3,500,000	U.S.(1)
4408	**Apr. 1, 1989**	**7¾%**	**20 yrs.**			
	Bridges			1,500,000		
	Parks			450,000		
	Redevelopment downtown section			1,000,000		
	Redevelopment sub-standard areas			500,000		
	Roads, walks, streets and lanes			500,000		
	Sewers			1,000,000		
	Street lighting			150,000		
	Waterworks			900,000	6,000,000	U.S.(1)
4468	**Jan. 15, 1990**	**9½%**	**20 yrs.**			
	Bridges			1,468,000		
	Libraries			170,000		
	Parks			450,000		
	Redevelopment downtown section			900,000		
	Redevelopment sub-standard areas			1,256,000		
	Roads, walks, streets and lanes			326,000		
	Sewers			500,000		
	Street lighting			230,000		
	Waterworks			1,200,000	6,500,000	U.S. (1)
4508	**Sept. 1, 1985-90**	**9¼%**	**20 yrs.**			
	Courts and justice buildings			546,000		
	Parks			198,000		
	Sewers			124,000		
	Waterworks			125,000	993,000	Can (3)
4509	**Sept. 1, 1990**	**9¼%**	**20 yrs.**			
	Bridges			1,100,000		
	Parks			200,000		
	Roads, walks, streets and lanes			1,841,265		
	Sewers			878,735		
	Waterworks			980,000	5,000,000	Can (3)
	Carried forward				32,818,591	

DEBENTURES OUTSTANDING — GENERAL (continued)

As at December 31, 1984
(Prepared without audit)

By-law No.	Due Date	Rate	Term	Debentures Outstanding — Amount	Debentures Outstanding — Total	Debentures Payable (see page 82)
	Brought forward				$ 32,818,591	
4545	**Apr. 1, 1991**	**8%**	**20 yrs.**			
	Bridges			2,000,000		
	Community centre facilities			200,000		
	Libraries			300,000		
	Parks			2,000,000		
	Sewers			1,000,000		
	Waterworks			500,000	6,000,000	Can (4)
4581	**Nov. 1, 1985-91**	**8½%**	**20 yrs.**			
	Bridges			1,056,000		
	Community centre facilities			26,000		
	Miscellaneous			54,000		
	Roads, walks, streets and lanes			987,000		
	Sewers			214,000		
	Street lighting			159,000		
	Waterworks			159,000	2,655,000	Can (4)
4661	**Dec. 15, 1985-87**	**8%**	**15 yrs.**			
	Bridges			88,000		
	Community centre facilities			208,000		
	Courts and justice buildings			29,000		
	Health services			14,000		
	Parks			311,000		
	Sewers			622,000		
	Waterworks			208,000	1,480,000	Can (4)
4687	**Apr. 2, 1993**	**8%**	**20 yrs.**			
	Bridges			199,171		
	Courts and justice buildings			2,190,000		
	Miscellaneous			500,000		
	Parks			650,000		
	Sewers			1,460,829	5,000,000	Can (4)
4735	**Dec. 3, 1993**	**8½%**	**20 yrs.**			
	Community centre facilities			1,000,000		
	Parks			1,300,000		
	Roads, walks, streets and lanes			500,000		
	Street lighting			100,000		
	Waterworks			1,100,000	4,000,000	Can (4)
	Carried forward				51,953,591	

DEBENTURES OUTSTANDING — GENERAL (continued)

As at December 31, 1984
(Prepared without audit)

By-law No.	Due Date	Rate	Term	Debentures Outstanding — Amount	Debentures Outstanding — Total	Debentures Payable (see page 82)
	Brought forward				$ 51,953,591	
4817	**Dec. 16, 1994**	**10%**	**20 yrs.**			
	Community centre facilities			3,200,000		
	Health services			400,000		
	Miscellaneous			300,000		
	Parks			1,700,000		
	Roads, walks, streets and lanes			1,800,000		
	Sewers			5,400,000		
	Street lighting			400,000		
	Waterworks			1,800,000	15,000,000	Can (4)
4920	**Dec. 1, 1985-95**	**10¼%**	**20 yrs.**			
	Community centre facilities			1,586,000		
	Health services			313,000		
	Libraries			147,000		
	Miscellaneous			1,572,000		
	Parks			359,500		
	Sewers			5,207,500		
	Roads, walks, streets and lanes			1,799,000		
	Street lighting			211,000		
	Waterworks			2,705,000	13,900,000	U.S.(1)
5004	**Sept. 30, 1988**	**8¾%**	**12 yrs.**			
	Community centre facilities			110,000		
	Neighbourhood improvement			1,234,024		
	Parks			358,000		
	Sewers			5,893,976		
	Waterworks			2,404,000	10,000,000	U.S.(2)
5256	**June 21, 1985-89**	**10¼%**	**10 yrs.**			
	Roads, walks, streets and lanes				6,195,000	Can (4)
5257	**June 21, 1999**	**10⅜%**	**20 yrs.**			
	Sewers			5,000,000		
	Waterworks			5,000,000	10,000,000	Can (4)
5297*	**Dec. 4, 1985-99**	**12%**	**20 yrs.**			
	Sewers				6,840,000	Can (1)
5298*	**Dec. 4, 1989**	**12%**	**10 yrs.**			
	Fire equipment			1,000,000		
	Refuse disposal			500,000		
	Street lighting			1,000,000	2,500,000	Can (1)
5402	**Oct. 9, 1995**	**12%**	**15 yrs.**			
	Urban renewal				1,365,976	Can (1)
	Carried forward				117,754,567	

*Callable by the City in whole or in part on three days' notice.

DEBENTURES OUTSTANDING — GENERAL (continued)

As at December 31, 1984
(Prepared without audit)

By-law No.	Due Date	Rate	Term	Debentures Outstanding — Amount	Debentures Outstanding — Total	Debentures Payable (see page 82)
	Brought forward				$117,754,567	
5405*	**Oct. 23, 2000**	**13%**	**20 yrs.**			
	Waterworks				2,000,000	Can (1)
5406*	**Oct. 23, 2000**	**13%**	**20 yrs.**			
	Sewers				6,000,000	Can (1)
5483*	**Oct. 31, 2001**	**17¾%**	**20 yrs.**			
	Sewers, pollution control			5,000,000		
	Waterworks			3,311,000	8,311,000	Can (1)
5484*	**Oct. 31, 1985-96**	**17¾%**	**15 yrs.**			
	Communications			1,147,000		
	Firehalls			940,000		
	Refuse disposal			376,500		
	Streets			1,588,000		
	Street lighting			1,184,000		
	Underground wiring			583,500	5,819,000	Can (1)
5590*	**Oct. 21, 2002**	**14%**	**20 yrs.**			
	Waterworks			1,500,000		
	Sewers			8,500,000	10,000,000	Can (1)
5659	**May 17, 1985-88**	**11%**	**5 yrs.**			
	Streets				4,197,000	Can (4)
5660	**May 17, 1993**	**12%**	**10 yrs.**			
	Bridges			3,000,000		
	Parks			3,000,000		
	Sewers			8,000,000		
	Waterworks			6,000,000	20,000,000	Can (4)
5754	**Apr. 11, 1994**	**13%**	**10 yrs.**			
	Firehalls			1,000,000		
	Library			775,000		
	Parks			2,150,000		
	Roads, walks, streets and lanes			8,000,000		
	Sewers			13,032,000		
	Waterworks			5,043,000	30,000,000	Can (6)
	Carried forward				204,081,567	

* Callable by the City in whole or in part on three days' notice.

DEBENTURES OUTSTANDING — GENERAL (continued)

As at December 31, 1984
(Prepared without audit)

By-law No.	Due Date	Rate	Term	Debentures Outstanding Amount	Debentures Outstanding Total	Debentures Payable (see page 82)
	Brought forward				$204,081,567	
	INSTALMENT DEBENTURES ISSUED TO THE GOVERNMENT OF CANADA OR AGENCY					
	Municipal Development Loan Act					
4182	**July 15, 1985-95**	5⅛%	30 yrs.			
	Miscellaneous			350,978		
	Refuse disposal			44,771	395,749	Can (5)
4209	**Dec. 1, 1985-95**	5⅛%	30 yrs.			
	Central garage			547,195		
	Refuse disposal			130,995	678,190	Can (5)
4210	**Dec. 1, 1985**	5⅛%	20 yrs.			
	Roads, walks, streets and lanes				35,954	Can (5)
4214	**Dec. 15, 1985-2005**	5⅛%	40 yrs.			
	Waterworks				494,413	Can (5)
4220	**Feb. 1, 1985-86**	5¼%	20 yrs.			
	Roads, walks, streets and lanes				69,985	Can (5)
4221	**Feb. 1, 1985-2006**	5¼%	40 yrs.			
	Waterworks				15,186	Can (5)
4236	**May 1, 1985-2006**	5⅛%	40 yrs.			
	Waterworks				78,001	Can (5)
4251	**July 15, 1985-86**	5¼%	20 yrs.			
	Miscellaneous				10,250	Can (5)
4252	**July 15, 1985-96**	5¼%	30 yrs.			
	Refuse disposal				29,388	Can (5)
4268	**Nov. 15, 1985-96**	5⅛%	30 yrs.			
	Miscellaneous			273,851		
	Refuse dsposal			179,436	453,287	Can (5)
	Carried forward				206,341,970	

DEBENTURES OUTSTANDING — GENERAL (continued)

As at December 31, 1984
(Prepared without audit)

By-law No.	Due Date	Rate	Term	Debentures Outstanding — Amount	Debentures Outstanding — Total	Debentures Payable (see page 82)
	Brought forward				$206,341,970	
	Federal-Provincial Special Development Loan Program					
4630	Apr. 1, 1985-92	6.51%	20 yrs.			
	Roads, walks, streets and lanes				358,224	Can(4)
4659	July 1, 1985-92	6.51%	20 yrs.			
	Community centre facilities			110,563		
	Street lighting			55,282	165,845	Can(4)
	Federal-Provincial Employment Loans Program					
4731	July 1, 1985-93	6.98%	20 yrs.			
	Parks				122,978	Can(4)
4732	July 1, 1985-93	6.7854%	20 yrs.			
	Roads, walks, streets and lanes				78,606	Can(4)
4733	July 1, 1985-93	6.7743%	20 yrs.			
	Sewers				286,431	Can(4)
	Federal-Provincial Winter Capital Projects					
4982	Dec. 1, 1985-95	9.68%	20 yrs.			
	Streets and lanes				597,588	Can(4)
4991	July 1, 1985-96	8.98%	20 yrs.			
	Parks				448,611	Can(4)
5030	Apr. 1, 1985-96	9.00%	20 yrs.			
	Indoor swimming pool				133,725	Can(4)
	Canada Mortgage and Housing Corporation					
5272	Sept. 1, 1985-2008	8.00%	30 yrs.			
	Housing development — False Creek				5,621,183	Can(4)
5575	Oct. 1, 1985-2011	8.00%	30 yrs.			
	Housing development — False Creek				3,888,517	Can(4)
	Exhibit E, page 21				$218,043,678	

CAPITAL FUND DEBENTURES OUTSTANDING — LOCAL IMPROVEMENT

Property owners' share
As at December 31, 1984
(Prepared without audit)

By-law No.	Purpose	Debentures Issued and Outstanding	Term of Years	Date of Maturity	Interest Rate %	Debentures Payable (see p. 82)
3988	Collective parking — Fraser Street	$ 414,939	25	Oct. 15, 1987	5¼	Can (1)
4135	Hastings Community Centre— Elderly citizens addition	60,000	20	Aug. 1, 1985	5½	Can (3)
4137	Community Centres-Riley, Douglas and Mt. Pleasant	800,000	20	Aug. 1, 1985	5½	Can (3)
4207	Collective parking — Hastings East	255,361	25	Dec. 15, 1990	5¾	Can (3)
4298	Collective parking — Kerrisdale	192,470	25	Aug. 1, 1992	6	Can (1)
4355	Community Centre-Kerrisdale	200,000	20	Dec. 1, 1988	7¼	Can (3)
4498	Sidewalks and pavements	1,055,871	15	Jul. 15, 1985	8½	Can (1)
4556	Sidewalks and pavements	1,463,872	15	Jul. 15, 1986	8	Can (1)
4623	Sidewalks and pavements	1,754,602	15	Jul. 14, 1987	7¾	Can (1)
4698	Sidewalks and pavements	967,164	15	Jul. 16, 1988	7½	Can (1)
4706	Community Centre-West End	2,000,000	20	Aug. 15, 1993	8	Can (4)
4776	Sidewalks and pavements	1,746,671	15	Jul. 15, 1989	8½	Can (1)
4865	Street lighting	120,723	10	Jun. 2, 1985	8½	Can (1)
4881	Underground wiring	10,447	15	Jul. 15, 1990	9	Can (1)
4882	Granville Mall improvement	882,921	15	Jul. 15, 1990	9	Can (1)
4884	Sidewalks and pavements	2,233,349	15	Jul. 15, 1990	9	Can (1)
4987	Street lighting	144,848	10	Jul. 16, 1986	9	Can (1)
4988	Underground wiring	135,716	15	Jul. 16,1991	9½	Can (1)
4989	Beautification	952,151	15	Jul. 16, 1991	9½	Can (1)
4990	Sidewalks and pavements	1,063,756	15	Jul. 16, 1991	9½	Can (1)
5094	Underground wiring	5,666	15	Jun. 15, 1992	9	Can (1)
5095	Street lighting	169,149	10	Jun. 15, 1987	9	Can (1)
5096	Beautification	1,223,292	15	Jun. 15, 1992	9	Can (1)
5098	Sidewalks and pavements	1,436,360	15	Jun. 15, 1992	9	Can (1)
5176	Street lighting	54,581	10	Jun. 1, 1988	8½	Can (1)
5177	Underground wiring	48,289	15	Jun. 1, 1993	9	Can (1)
5178	Sidewalks and pavements	1,069,297	15	Jun. 1, 1993	9	Can (1)
5236	Beautification	1,495,000	15	Mar. 1, 1994	10	Can (1)
5264	Street lighting	80,713	10	Jun. 26, 1989	9½	Can (1)
5265	Sidewalks and pavements	1,381,857	15	Jun. 26, 1994	9½	Can (1)
5349	Street lighting	62,952	10	Jun. 19, 1990	11	Can (1)
5350	Beautification	211,852	15	Jun. 19, 1995	11	Can (1)
5351	Sidewalks and pavements	1,223,776	15	Jun. 19, 1995	11	Can (1)
5497	Beautification	430,568	15	Dec. 17, 1996	12	Can (1)
5498	Lane paving, curbs, sidewalks	1,568,087	15	Dec. 17, 1996	12	Can (1)
5499	Lane lighting	63,601	5	Dec. 17, 1986	12	Can (1)
5500	Street lighting	21,395	10	Dec. 17, 1991	12	Can (1)
5559	Sidewalks and pavements	879,826	15	Jun. 24, 1997	12	Can (1)
5560	Street lighting	5,976	10	Jun. 24, 1992	12	Can (1)
5589	Beautification	137,711	15	Oct. 21, 1997	12	Can (1)
5674	Lane lighting	47,429	5	Dec. 31, 1985-87	11	Can (1)
5675	Street lighting	194,756	10	Dec. 31, 1985-92	11	Can (1)
5676	Beautification	2,595,203	15	Dec. 31, 1985-97	11	Can (1)
5677	Sidewalks and pavements	2,532,994	15	Dec. 31, 1985-97	11	Can (1)
5786	Sidewalks and pavements	1,412,493	15	Jun. 2 1985-99	12	Can (1)
5787	Beautification	1,197	15	Jun. 27, 1985-99	12	Can (1)
5788	Lane lighting	42,984	5	Jun. 27, 1985-89	12	Can (1)
5789	Street lighting	113,764	10	Jun. 27, 1985-94	12	Can (1)
	Exhibit E, page 21	$34,965,629				

CAPITAL FUND
STATEMENT OF DEBENTURES OUTSTANDING (by purpose)

As at December 31, 1984
(Prepared without audit)

	Sinking Fund	Serial	Total
General			
Bridges and tunnels	$ 9,667,171	$ 1,144,000	$ 10,811,171
Communications	—	1,147,000	1,147,000
Community centre facilities	4,510,000	2,064,288	6,574,288
Courts and justice buildings	2,340,000	575,000	2,915,000
Fire alarm services	161,000	—	161,000
Fire protection	2,050,000	940,000	2,990,000
Health services	400,000	327,000	727,000
Housing development	—	9,509,701	9,509,701
Incinerator	1,488,066	761,090	2,249,156
Libraries	1,295,000	147,000	1,442,000
Miscellaneous	1,305,500	2,261,078	3,566,578
Neighbourhood improvement	1,234,024	—	1,234,024
Parks	13,731,000	1,440,089	15,171,089
Redevelopment downtown section	2,800,000	—	2,800,000
Redevelopment sub-standard areas	3,923,976	—	3,923,976
Sewers and drains	63,607,540	13,293,931	76,901,471
Storage, garage, etc.	—	547,195	547,195
Street lighting	2,048,000	1,609,282	3,657,282
Streets and lanes	15,597,866	15,906,357	31,504,223
Underground wiring	393,000	583,500	976,500
Total general	126,552,143	52,256,511	178,808,654
Waterworks	35,450,425	3,784,599	39,235,024
Local improvement			
Beautification projects	5,333,496	2,596,400	7,929,896
Community centres	3,060,000	—	3,060,000
Lane lighting	63,600	90,413	154,013
Lane paving	4,521,710	1,343,074	5,864,784
Parking sites	862,770	—	862,770
Pavements and curbs	12,663,011	2,355,405	15,018,416
Sidewalks	654,507	237,244	891,751
Speed ramps	5,259	9,764	15,023
Street lighting	660,337	308,521	968,858
Underground wiring	200,118	—	200,118
Total local improvement	28,024,808	6,940,821	34,965,629
	$190,027,376	$ 62,981,931	$253,009,307

CAPITAL FUND
STATEMENT OF DEBENTURES OUTSTANDING
(showing rates of interest)

As at December 31, 1984
(Prepared without audit)

Interest Rate %	General (including Waterworks)	Local Improvement	Total
17¾	$ 14,130,000	$ —	$ 14,130,000
14	10,000,000	—	10,000,000
13	38,000,000	—	38,000,000
12	30,705,977	4,677,601	35,383,578
11	4,197,000	6,868,962	11,065,962
10⅜	10,000,000	—	10,000,000
10¼	20,095,000	—	20,095,000
10	15,000,000	1,495,000	16,495,000
9.68	597,588	—	597,588
9½	6,500,000	3,614,193	10,114,193
9¼	5,993,000	—	5,993,000
9	133,725	7,223,618	7,357,343
8.98	448,611	—	448,611
8.75	10,000,000	—	10,000,000
8½	4,000,000	2,977,846	6,977,846
8⅛	2,655,000	—	2,655,000
8	21,989,700	3,463,873	25,453,573
7¾	6,000,000	1,754,602	7,754,602
7½	—	967,164	967,164
7¼	—	200,000	200,000
6.98	122,978	—	122,978
6.7854	78,606	—	78,606
6.7743	286,431	—	286,431
6.51	524,069	—	524,069
6½	3,500,000	—	3,500,000
6¼	200,591	—	200,591
6	900,000	192,470	1,092,470
5¾	—	255,361	255,361
5½	5,000,000	860,000	5,860,000
5⅜	2,135,594	—	2,135,594
5¼	124,808	414,939	539,747
5	4,725,000	—	4,725,000
	$218,043,678	$ 34,965,629	$253,009,307

AVERAGE RATE OF INTEREST FOR SUBSEQUENT YEAR
10.57%

ANALYSIS OF DEBENTURES AND INTEREST PAYABLE — BY CURRENCY

Currencies Payable	Principal	Percentage	Interest	Percentage
Canada	$203,384,307	80.39	$ 22,624,563	84.59
United States	49,625,000	19.61	4,121,000	15.41
	$253,009,307	100.00	$ 26,745,563	100.00

CAPITAL FUND
STATEMENT OF DEBENTURES OUTSTANDING
(showing amounts maturing each year)

As at December 31, 1984
(Prepared without audit)

Year	General		Waterworks		Total General & Waterworks	Local Improvement (property owners' share)		Total Local Improvements	Total
	Sinking Fund Issues	Serial Issues	Sinking Fund Issues	Serial Issues		Sinking Fund Issues	Serial Issues		
1985	$ 3,406,000	$ 4,219,353	$ 1,319,000	$ 289,591	$ 9,233,944	$ 2,036,594	$ 277,429	$ 2,314,023	$ 11,547,967
1986	1,100,166	4,612,250	425	316,429	6,029,270	1,672,320	308,457	1,980,777	8,010,047
1987	—	4,958,996	—	328,310	5,287,306	2,338,690	342,962	2,681,652	7,968,958
1988	7,596,000	5,048,136	2,404,000	296,241	15,344,377	1,221,744	361,920	1,583,664	16,928,041
1989	7,600,000	4,125,704	900,000	299,220	12,924,924	1,827,384	402,451	2,229,835	15,154,759
1990	9,320,000	2,890,890	2,180,000	325,253	14,716,143	3,445,029	435,601	3,880,630	18,596,773
1991	9,557,000	2,892,899	1,443,000	302,341	14,195,240	2,173,017	484,299	2,657,316	16,852,556
1992	2,050,000	2,692,951	1,450,000	294,487	6,487,438	2,863,766	538,449	3,402,215	9,889,653
1993	21,900,000	2,796,181	7,100,000	295,696	32,091,877	3,117,586	560,814	3,678,400	35,770,277
1994	38,157,000	3,010,095	6,843,000	317,969	48,328,064	2,876,858	623,604	3,500,462	51,828,526
395	1,365,977	3,406,750	—	357,310	5,130,037	1,435,628	673,297	2,108,925	7,238,962
1996	—	2,082,283	—	27,723	2,110,006	1,998,655	748,537	2,747,192	4,857,198
1997	—	1,036,274	—	29,213	1,065,487	1,017,537	832,195	1,849,732	2,915,219
1998	—	1,147,572	—	30,782	1,178,354	—	165,467	165,467	1,343,821
1999	5,000,000	1,283,015	5,000,000	32,435	11,315,450	—	185,339	185,339	11,500,789
2000	6,000,000	407,780	2,000,000	34,178	8,441,958	—	—	—	8,441,958
2001	5,000,000	441,054	3,311,000	36,014	8,788,068	—	—	—	8,788,068
2002	8,500,000	477,045	1,500,000	37,949	10,514,994	—	—	—	10,514,994
2003	—	515,971	—	39,987	555,958	—	—	—	555,958
2004	—	558,075	—	42,135	600,210	—	—	—	600,210
2005	—	603,614	—	44,398	648,012	—	—	—	648,012
2006	—	652,868	—	6,938	659,806	—	—	—	659,806
2007	—	706,142	—	—	706,142	—	—	—	706,142
2008	—	763,764	—	—	763,764	—	—	—	763,764
2009	—	285,057	—	—	285,057	—	—	—	285,057
2010	—	308,317	—	—	308,317	—	—	—	308,317
2011	—	333,475	—	—	333,475	—	—	—	333,475
	$126,552,143	$ 52,256,511	$ 35,450,425	$ 3,784,599	$218,043,678	$ 28,024,808	$ 6,940,821	$ 34,965,629	$253,009,307

STATEMENT OF DEBT CHARGES ON DEBENTURES OUTSTANDING

As at December 31, 1984
Showing annual net decrease (final year payable) of debt charges (sinking fund annual instalments, serial debenture repayments and annual interest)
(Prepared without audit)

Year	General	Waterworks	Local Improvement (property owners' share)	Total
1985	$ 326,371	$ 110,337	$ 229,589	$ 666,297
1986	235,747	17,665	236,256	489,668
1987	430,333	62,544	291,827	784,704
1988	2,730,805	422,044	149,066	3,301,915
1989	2,705,486	125,059	255,049	3,085,594
1990	1,539,191	313,962	455,586	2,308,739
1991	1,105,447	120,904	428,680	1,655,031
1992	584,052	156,947	348,597	1,089,596
1993	3,589,877	1,330,674	462,942	5,383,493
1994	6,909,120	1,283,000	350,574	8,542,694
1995	1,960,222	364,928	145,491	2,470,641
1996	1,337,344	—	385,252	1,722,596
1997	680	—	876,217	876,897
1998	248,255	259,375	—	507,630
1999	1,425,308	410,588	207,564	2,043,460
2000	961,455	320,485	—	1,281,940
2001	1,038,713	687,836	—	1,726,549
2002	1,447,062	255,363	—	1,702,425
2003	—	—	—	—
2004	—	—	—	—
2005	—	39,845	—	39,845
2006	—	7,310	—	7,310
2007	—	—	—	—
2008	541,032	—	—	541,032
2009	—	—	—	—
2010	—	—	—	—
2011	360,687	—	—	360,687
	$ 29,477,187	$ 6,288,866	$ 4,822,690	$ 40,588,743

STATEMENT OF DEBT CHARGES ON DEBENTURES OUTSTANDING (by purpose)

As at December 31, 1984
(Prepared without audit)

	Sinking Fund Instalments	Serial Instalments	Interest	Total
General				
Bridges and tunnels	$ 442,663	$ 144,000	$ 1,012,233	$ 1,598,896
Communications	—	33,500	203,593	237,093
Community centre facilities	143,998	183,366	631,397	958,761
Courts and justice buildings	69,833	81,000	237,775	388,608
Fire alarm services	3,866	—	8,855	12,721
Fire protection	160,688	27,000	419,350	607,038
Health services	12,098	24,000	73,202	109,300
Housing development	—	125,726	775,992	901,718
Incinerator	69,258	35,982	201,288	306,528
Libraries	77,030	9,000	158,968	244,998
Miscellaneous	36,332	154,053	299,943	490,328
Neighbourhood improvement	77,528	—	107,977	185,505
Parks	676,327	182,818	1,468,791	2,327,936
Redevelopment downtown section	91,024	—	217,000	308,024
Redevelopment sub-standard areas	137,335	—	366,097	503,432
Sewers and drains	3,151,649	774,138	9,050,174	12,975,961
Storage, garage, etc.	—	37,768	29,412	67,180
Street lighting	121,066	64,484	413,373	598,923
Streets and lanes	862,340	2,318,019	3,275,805	6,456,164
Underground wiring	—	24,500	173,573	198,073
Total general	6,133,035	4,219,354	19,124,798	29,477,187
Waterworks	1,686,943	289,591	4,312,332	6,288,866
Local improvement				
Beautification projects	224,938	99,041	806,627	1,130,606
Community centres	102,659	—	221,800	324,459
Lane lighting	11,511	20,957	18,007	50,475
Lane paving	209,541	43,526	629,278	882,345
Parking sites	20,717	—	48,015	68,732
Pavements and curbs	599,501	83,553	1,384,711	2,067,765
Sidewalks	17,653	7,112	83,454	108,219
Speed ramps	244	335	1,738	2,317
Street lighting	45,922	22,905	90,982	159,809
Underground wiring	9,274	—	18,689	27,963
Total local improvement	1,241,960	277,429	3,303,301	4,822,690
	$ 9,061,938	$ 4,786,374	$26,740,431	$40,588,743

STATEMENT OF DEBT CHARGES ON DEBENTURES OUTSTANDING

As at December 31, 1984
Showing debt charges (sinking fund annual instalments, serial debenture repayments and annual interest) due each year
(Prepared without audit)

Year	General	Waterworks	Local Improvement (property owners' share)	Total
1985	29,477,187	6,288,866	4,822,690	40,588,743
1986	29,150,816	6,178,529	4,593,101	39,922,446
1987	28,915,069	6,160,864	4,356,845	39,432,778
1988	28,484,736	6,098,320	4,065,018	38,648,074
1989	25,753,931	5,676,276	3,915,952	35,346,159
1990	23,048,445	5,551,217	3,660,903	32,260,565
1991	21,509,254	5,237,255	3,205,317	29,951,826
1992	20,403,807	5,116,351	2,776,637	28,296,795
1993	19,819,755	4,959,404	2,428,040	27,207,199
1994	16,229,878	3,628,730	1,965,098	21,823,706
1995	9,320,758	2,345,730	1,614,524	13,281,012
1996	7,360,536	1,980,802	1,469,033	10,810,371
1997	6,023,192	1,980,802	1,083,781	9,087,775
1998	6,022,512	1,980,802	207,564	8,210,878
1999	5,774,257	1,721,427	207,564	7,703,248
2000	4,348,949	1,310,839	—	5,659,788
2001	3,387,494	990,354	—	4,377,848
2002	2,348,781	302,518	—	2,651,299
2003	901,719	47,155	—	948,874
2004	901,719	47,155	—	948,874
2005	901,719	47,155	—	948,874
2006	901,719	47,155	—	948,874
2007	901,719	7,310	—	909,029
2008	901,719	—	—	901,719
2009	360,687	—	—	360,687
2010	360,687	—	—	360,687
2011	360,687	—	—	360,687

GENERAL AND FINANCIAL STATISTICS 1984

GENERAL STATISTICS

Year ended December 31, 1984

Year of Incorporation — 1886

Land Area — 11,396 hectares
— 44 square miles

Population — 415,000

'Actual' value of all real property, 1984

Land	$15,002,135,897
Improvements, machinery and equipment	9,995,153,303
	$24,997,289,200

Assessment and Taxation

Under the provisions of the Assessment Act, all property is valued at market (actual) value as shown above. For the purposes of 1984 taxation, tax rates were established (dollars of tax for each $1,000 of actual value) and applied against the assessed values. There is a different tax rate for each class of property, as set out below.

The assessed valuation for school purposes includes land and improvements of the B.C. Hydro and Power Authority, and the valuation of improvements of utility companies situated on City streets. B.C. Hydro and Power Authority properties are exempt for hospital purposes.

Assessed Value of Rateable Property, 1984

	General Purposes	School Purposes
Land	$12,160,905,184	$12,206,607,573
Improvements	6,862,218,336	7,206,233,703
Machinery and equipment	—	857,818,250
	$19,023,123,520	$20,270,659,526

Basis of Tax Levy for 1984:

Levy	Residential	Utilities	Machinery	Industrial	Business & Other	Seasonal & Recreational	Farm
General	5.2066	18.1655	—	18.1795	13.6406	5.1427	4.4673
School	5.2648	17.8370	14.2690	17.3270	12.4860	5.0960	5.0960
Hospital	.3247	1.1364	.9091	1.1039	.7955	.3247	.3247
B.C.A.A.	.1420	.4970	.3976	.4828	.3479	.1420	.1420
M.F.A.	.0020	.0070	.0056	.0068	.0049	.0020	.0020
G.V.R.D.	.0768	.2688	.215	.2611	.1882	.0768	.0768
B.C. Transit	—	.7703	—	.7488	.5387	—	—
	11.0169	38.6820	15.7964	38.1099	28.0018	10.7842	10.1088

Taxes are subject to a maximum penalty of 10% for late payment in the current year.

GENERAL STATISTICS (continued)

Waterworks:
Gravity System. Supply under control of Greater Vancouver Water District. Distribution owned and operated by City. Two sources of supply — Capilano River and Seymour Creek. Annual consumption approximately 113 million cubic metres. Residences with two dwelling units or less are unmetered, but all other users are supplied through metered services.

Cemetery (municipally owned):
Mountain View Cemetery contains approximately 42.5 hectares (105 acres).

Public parks and beaches:

Stanley Park	— 405 hectares (1,000 acres).
Other parks	— 150 within City boundaries, 810 hectares (2,000 acres).
Beaches	— 10 ocean beaches; 1 lake beach.
Swimming pools	— 9 indoor; 8 outdoor; 42 wading pools.
Golf courses	— 18 holes, regulation size — 3; 18 holes, pitch & putt — 3; putting greens — 3.
Recreation facilities	— 4 community halls; 8 ice skating rinks; 22 community centres.
Miscellaneous	— 7 bowling greens; 1 miniature railway; 2 civic marinas; 168 tennis courts; 1 zoo; 1 arboretum; 1 botanical garden.

Public Schools:
Elementary schools and annexes — 90; pupils — 28,839; teachers — 1,449.
Secondary schools — 18; pupils — 22,515; teachers — 1,189.

Kilometers of roads and sewers:	1984	1983	1982
Permanent street pavements	1,159	1,151	1,118
Permanent lane pavements	318	309	305
Gravelled roads	3	3	3
Temporary ashphaltic surfaces	319	319	319
Cement concrete sidewalks	1,778	1,770	1,764
Gravelled lanes	283	283	283
Sewers	1,741	1,727	1,720
Waterworks:			
Number of services —			
Metered	14,060	14,189	14,077
Flat rate	78,699	78,658	78,649
Total number of services	92,759	92,847	92,726
Number of hydrants	5,998	5,991	5,991
Kilometers of water mains	1,420	1,400	1,400
Value of building permits	$715,623,297	$552,595,659	$399,254,942

GENERAL STATISTICS (continued)

	1984	1983	1982
Health statistics:			
Death rate per 1,000 population	9.65	9.34	10.23
Birth rate per 1,000 population	12.08	12.17	11.93
Natural increase (births minus deaths per 1,000 population)	2.43(I)	2.83(I)	1.70(I)
Infant mortality per 1,000 live births	9.91	9.55	11.71
Stillbirths per 1,000 live births	*	8.75	8.68
Marriages per 1,000 population	*	9.43	10.60
Increase or decrease in death rate per 1,000 population	.31(I)	.89(D)	.17(I)
Increase or decrease in birth rate per 1,000 population	.09(D)	.24(I)	.74(I)

*not available

STATEMENT OF PROPERTY TAXES, REVENUE AND EXPENDITURE

From date of incorporation in 1886 to year ended December 31, 1984

Tax Levy (gross) General Schools Hospitals	Tax Arrears at end of year (including interest)	Total Revenue including Inter-fund Transfers	Total Expenditure including Inter-fund Transfers	Population	Year
$ —	$ —	$ 16,963	$ 14,709	1,000	1886
239,582	27,900	231,657	238,327	13,685*	1891
330,257	133,593	610,894	639,887	26,133*	1901
2,304,483	265,020	3,013,930	2,876,990	100,401*	1911
5,846,444	2,900,903**	7,062,310	7,470,642	117,217*	1921
12,674,490	3,105,028**	15,775,893	15,755,006	246,593*	1931
10,816,630	2,255,014**	14,395,195	14,225,754	275,353*	1941
17,312,508	1,402,337	31,185,878	31,402,730	344,833*	1951
41,140,597	3,063,464	61,571,876	61,611,570	384,522*	1961
90,199,061	4,779,655	132,783,227	132,564,576	426,256*	1971
97,570,398	5,083,137	141,064,442	138,680,632	423,042	1972
106,162,525	4,293,319	154,779,175	152,172,073	419,829	1973
126,111,443	6,055,008	192,413,169	190,847,875	416,615	1974
151,193,414	7,702,547	220,283,633	219,711,641	413,402	1975
176,916,180	9,188,341	247,498,427	244,522,634	410,188*	1976
192,721,880	9,823,730	269,059,832	266,294,893	410,000	1977
207,710,921	9,953,396	292,383,888	288,970,214	410,000	1978
211,160,802	9,465,030	310,364,500	308,564,418	410,000	1979
219,285,748	7,856,271	327,628,716	328,415,135	410,000	1980
263,574,330	13,482,509	390,583,399	388,726,974	414,281*	1981
309,521,073	20,574,110	440,976,800	440,103,153	415,000	1982
320,455,121	19,631,416	446,653,952	445,394,360	415,000	1983
344,030,532	21,912,695	467,243,643	465,318,662	415,000	1984

*Federal Government census. All other years estimated by City of Vancouver.
**Including interest on consolidated arrears.

COMPARATIVE STATEMENT OF DEBENTURE DEBT 1975 to 1984 INCLUSIVE

As at December 31, each year

Year	Debentures Issued and Outstanding $	Amount Avanced Pending Issue $
1975	187,853,816	2,651,464
1976	194,670,056	—
1977	183,202,749	4,062,543
1978	175,435,496	13,219,873
1979	199,491,143	1,735,685
1980	195,034,546	3,248,939
1981	199,983,134	1,151,517
1982	205,347,792	3,561,580
1983	227,988,730	3,708,062
1984	253,009,307	10,102,104

COMPARATIVE STATEMENT OF DEBENTURE DEBT, SHOWING AMOUNT OF NEW ISSUES AND MATURITIES

1975-1984 Inclusive

Year	Debenture Debt January 1 $	New Issues During Year $	Maturities During Year $	Debenture Debt December 31 $
1975	170,143,353	23,247,439	5,541,976	187,853,816
1976	187,853,816	18,828,038	12,011,798	194,670,056
1977	194,670,056	2,872,430	14,339,737	183,202,749
1978	183,202,749	1,172,167	8,939,420	175,435,496
1979	175,435,496	38,957,571	14,901,924	199,491,143
1980	199,491,143	10,864,557	15,321,154	195,034,546
1981	195,034,546	16,583,651	11,635,063	199,983,134
1982	199,983,134	15,025,543	9,660,885	205,347,792
1983	205,347,792	30,757,856	8,116,918	227,988,730
1984	227,988,730	31,570,439	6,549,862	253,009,307

COMPARATIVE STATEMENT OF SINKING FUND ASSETS, LIABILITIES AND EQUITY

As at December 31, each year

	Assets	Liabilities and Equity	
Year	Investments (Amortized Value) and Sundry Assets $	Provision for Redemption of Debt at Maturity $	Surplus $
1975	49,952,191	48,472,673	1,479,518
1976	50,072,814	48,352,773	1,720,041
1977	49,589,551	47,825,686	1,763,865
1978	52,936,661	51,033,341	1,903,320
1979	52,855,284	48,484,713	4,370,571
1980	52,991,990	45,918,677	7,073,313
1981	52,563,702	46,904,765	5,658,937
1982	52,371,401	49,366,450	3,004,951
1983	56,756,338	53,837,722	2,918,616
1984	68,072,311	61,545,543	6,526,768

Fiscal year ended December 31	1984 ($'000)	1984 Per Capita	1983 ($'000)	1983 Per Capita	1982 ($'000)	1982 Per Capita	1981 ($'000)	1981 Per Capita	1980 ($'000)	1980 Per Capita
Population(1)	415,000		415,000		415,000		414,281		410,000	
Taxation										
— Actual value of property subject to tax(2)	19,023,124		18,794,853		22,440,337		17,413,404		12,111,193	
— Assessed value of taxable property(3)	19,023,124	45,838.85	18,794,853	45,288.80	3,214,322	7,745.35	2,536,107	6,121.71	2,165,015	5,280.52
— Assessed value of exempt property(3)	5,003,247		4,760,290		864,737		667,642		552,741	
— Current tax levy(4)	343,987	831.21	320,455	745.92	309,521	745.83	263,574	636.22	219,286	534.84
— Amount of levy collected(4)	329,967	795.10	308,813	744.13	295,398	711.80	253,598	612.14	214,527	523.24
— Percentage current collections to levy	95.92%		96.37%		95.44%		96.22%		97.83%	
— Total tax collections(4)	343,669	828.12	323,428	779.34	304,651	734.10	259,046	625.29	221,605	540.50
— Percentage total collections to levy	99.91%		100.93%		98.43%		98.28%		101.06%	
— Current tax arrears outstanding(4)	15,095		12,540		15,368		10,737		5,135	
— Prior tax arrears outstanding(4)	6,818		7,091		5,205		2,746		2,721	
— Total tax arrears outstanding(4)	21,913	52.80	19,631	47.30	20,573	49.57	13,483	32.55	7,856	19.16
Revenue and Expenditures										
— Current revenue(5)	278,437		261,623		255,027		233,194		202,143	
— Current expenditures(6)	276,512		260,364		254,153		231,338		202,929	
Debt										
— Gross debenture debt outstanding	253,009	609.66	227,989	549.37	205,348	494.81	199,983	482.72	195,035	475.70
Less: Sinking Fund(7)	49,300		49,350		49,366		46,905		45,919	
— Net debenture debt outstanding	203,709	490.87	178,639	430.46	155,982	375.86	153,078	369.50	149,116	363.70
— Debt service charges as a % revenue(8)	11.81%		11.76%		10.94%		11.16%		12.67%	
— Sinking Fund surplus	3,608		2,919		3,005		5,658		7,073	

(1) 1981 determined by census of Canada as of 1 July, other years as estimated by City of Vancouver.
(2) Fair market value as determined by the B.C. Assessment Authority.
(3) 1984 & 1983 assessed at 100% of actual value. Previous years are at a percentage of actual value — 1982 — residential — 10%, commercial — 24.5% and industrial — 34%; 1981 — 11%, 24.5%, 28.6%; 1980 — 14.5%, 25%, 30%.
(4) Including taxes levied and collected on an agency basis and penalties and interest on tax arrears.
(5) Revenue Fund revenue net of agency levies, but including waterworks.
(6) Expenditures from Revenue Fund including debt service charges and waterworks.
(7) Actuarial requirement.
(8) All debenture debt charges including self-supporting debt (waterworks and Property Endowment Fund) and debt supported by special levies (local improvement debt) as a percentage of current revenue shown above. This debt was also included in gross debenture debt. In 1981, 1982, 1983, and 1984 transfers from the Sinking Fund and the Debt Charges Equalization Fund were added back into the total of debt service charges to obtain amounts comparable to prior years.

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